

PARTIAL RELEASE

FOR VALUE RECEIVED, the undersigned Beneficiary, by and through its duly authorized officer, of that certain Deed of Trust executed by Cherokee Meadows, L.P., to James R. Johnson, III, Trustee for PEOPLES BANK dated May 16, 1997 and filed on May 20, 1997 at 11:51 A.M. in Book 907, Page 770 of the Deed of Trust Records, Chancery Clerk's Office, DeSoto County, Mississippi, does hereby release from the lien of said Deed of Trust, the following described property, to-wit:

Lot 18, Cherokee Meadows, Phase I, situated in Section 31, Township 1 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi as per plat recorded in Plat Book 61, Pages 37-38, Chancery Clerk's Office, DeSoto County, Mississippi.

This release is only a partial release, releasing only the property described herein. The said Deed of Trust in all other respects, remains in full force and effect.

The undersigned beneficiary hereby authorized the Chancery Clerk to make the appropriate marginal notation on the face of the lien instrument.

WITNESS THE SIGNATURE OF ITS DULY AUTHORIZED OFFICIAL this the 21st day of September, 1998.

PEOPLES BANK

STATE MS. - DESOTO CO.
FILED
SEP 25 10 40 AM '98

BY: David Moore
DAVID P. MOORE, PRESIDENT E. DAVIS CH. CLK.

STATE OF MISSISSIPPI
COUNTY OF TATE

Personally appeared before me, the undersigned authority in and for said county and state, within my jurisdiction, on this the 21st day of Sept., 1998, the within named DAVID P. MOORE, in his official capacity as PRESIDENT of PEOPLES BANK, who acknowledged that he signed, sealed and delivered the above and foregoing Partial Release on the day and year herein mentioned for the purposes therein stated, after having been duly authorized so to do.

Walter D. Dyer
NOTARY PUBLIC

MY COMMISSION EXPIRES: October 1, 1999

PREPARED BY AND RETURN TO:
JAMES E. WOODS, WOODS AND SNYDER, L.L.C.
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