

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS THAT: Bank of Mississippi, as present legal holder and owner of that certain mortgage dated April 17, 1998 executed by Larry McDaniel and Donna McDaniel, to Bank of Mississippi, as Mortgagee, recorded April 30, 1998 in Trust Deed Book 993, page 375 records of the Chancery Clerk of Desoto County, Mississippi, and concerning the real property in Desoto County, Mississippi, as described as follows:

Lot 36, First Addition, The Villages of Cedar View Subdivision, located in Section 21, Township 2 South, Range 6 West, as recorded in plat book 47, page 18 in the office of the Chancery clerk of Desoto County, Mississippi.

For and in consideration of the Sum of Ten Dollars and Other Valuable Consideration to him/her in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated October 22, 1998 by Larry McDaniel and Donnal McDaniel as Mortgagor to Pulaski Mortgage Company, as Mortgagee securing a payment of a note in the amount of \$142,700.00, with interest from the date hereof on unpaid principal at the rate of 6.25 per annum; principal and interest payable in installments of \$1223.54 on the 1st day of every month, beginning December 1, 1998 and continuing until November 1, 2013 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, BRIAN D. WALHOOD as PRESIDENT of Bank of Mississippi, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last described.

WITNESS his hand this 22nd day of October, 1998.

BANK OF MISSISSIPPI

By Brian D. Walhood As President

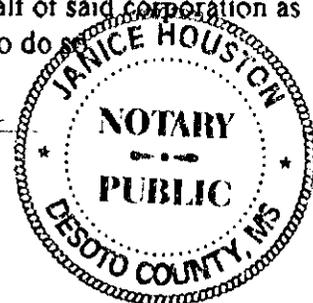
STATE MS - DESOTO CO.
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OCT 28 9 32 AM '98

BK 1047 PG 621
W.E. DAVIS CH. CLK.

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the above county and state, the within named BRIAN D. WALHOOD as PRESIDENT of BANK OF MISSISSIPPI, who acknowledged that (s)he signed the above and foregoing Subordination Agreement on the day and year therein mentioned on behalf of said corporation as his/her free and voluntary act and deed after first being duly authorized to do so.

Janice Houston
Notary Public



Re: McDaniel

MY COMMISSION EXPIRES:
AUGUST 25, 2002