

RETURN TO: Phyllis E. Mays, P.A., 660 Katherine Dr., Ste. 301, Jackson, MS 39208
(601) 664-1001

PREPARED BY: ~~XXXXXXXXXX~~
~~AND RETURN TO:~~
COMMUNITY MORTGAGE CORPORATION
142 TIMBER CREEK DRIVE
CORDOVA, TN 38018

INDEX: Lot 1, Second Revision, Vinson Subdivision
Section "D", situated in Section 30, T3S, R7W,
DeSoto County, MS and 2.0 acres in the NW 1/4 of
of Section 30, T3S, R7W, DeSoto County, MS and
10.87 acres in the SW 1/4 of NW 1/4 of Section 30
T3S, R7W, DeSoto County, MS

SPACE ABOVE THIS LINE FOR RECORDER'S USE

CORPORATION ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and
transfers to FORD CONSUMER FINANCE COMPANY* all beneficial interest
under that certain Deed of Trust dated 01/15/98, executed by
RALPH H. BABB AND CHERYL L. STONE

, Trustor to COMMUNITY MORTGAGE
Corporation, Trustee, and recorded as Instrument No. _____ on
March 9, 1998 in Book 977 Page 150, of Official Records
in the County Recorder's Office of DESOTO County, MISSISSIPPI
describing land therein as:

SEE ATTACHED EXHIBIT A

STATE MS.-DESOTO CO.
FILED

Nov 23 10 01 AM '98

BK 1057 PG 106
W.E. DAVIS CH. CLK.

* Ford Consumer Finance Company DBA Associates Home Equity Services Inc.

Together with the note or notes therein described or referred to,
the money due and to become due thereon with interest, and all
rights accrued or to accrue under said Deed of Trust.

Dated 01/23/98

STATE OF TENNESSEE

COUNTY OF SHELBY

COMMUNITY MORTGAGE CORPORATION

By: Angela L. MacLin

By: ANGELA L. MACLIN, SR.V.P.

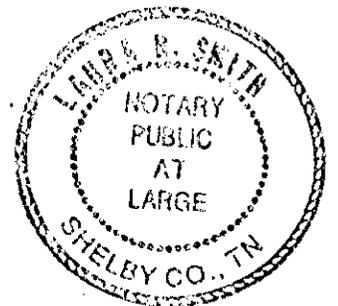
The foregoing instrument was acknowledged before me on this 23RD
day of JANUARY, 1998 by ANGELA L. MACLIN of

COMMUNITY MORTGAGE CORPORATION

Witness my hand and official seal

Signature Jan R. Smith
Notary Public

My commission expires: MY COMMISSION EXPIRES 7-10-2001



TRACT I: Lot 1, Second Revision, Vinson Subdivision, Section "D", situated in Section 30, Township 3 South, Range 7 West, DeSoto County, Mississippi, as shown on the plat of record in Plat Book 23, Page 47, in the Chancery Court Clerk's Office, DeSoto County, Mississippi.

TRACT II: 2.0 acres in the northwest quarter of Section 30, Township 3, Range 7 West, DeSoto County, Mississippi, more particularly described as follows: BEGINNING at a point located 1345.36 feet south and 1607.50 feet east of the northwest corner of Section 30, Township 3 South, Range 7 West and at the center of Vinson Road, said point being the point of beginning; thence north 84 degrees 30 minutes East 208.71 feet to a point at the center of Vinson Road; thence South 5 degrees 30 minutes East 417.42 feet to an iron pin; thence South 84 degrees 30 minutes West 208.71 feet to an iron pin; thence North 5 degrees 30 minutes West 417.42 feet to the point of beginning, said parcel containing 2.0 acres.

TRACT III: 10.87 acres (473,290.71 s.f.) being part of the southwest quarter of the northwest quarter of Section 30, Township 3 South, Range 7 West, DeSoto County, Mississippi, and described as follows:

Beginning at the intersection of the center lines of Vinson Road and State Highway 51, point being the commonly accepted northwest corner of the southwest quarter of the northwest quarter of Section 30. Thence S 03° 05' 24" E 437.48' along the center line of State Highway 51 to a point. Thence N 85° 23' 24" E 50.0' to an iron pin on the east right of way of State Highway 51, and the southwest corner of Lot No. 1 of Vinson Subdivision. Said point being the point of beginning of 10.87 acre parcel. Thence N 85° 23' 24" E 625.44' along the south line of said lot to a one inch iron pipe at the southwest corner of a 5.0 acre lot of Vinson Subdivision. Thence N 86° 24' 14" E 518.09' along the south line of said lot to a one inch pipe at the southeast corner of said lot. Thence N 86° 44' 59" E 417.95' to a wood hub at the southwest corner of a 2.0 acre lot of Vinson Subdivision. Thence North 85° 59' 36" E 209.61' along the south line of said lot to a one inch iron rod at the southeast corner of said lot. Thence S 04° 00' 24" E 50.0' to a 3/8" rebar. Thence S 85° 59' 36" W 449.28' to a 3/8" rebar. Thence S 44° 22' 28" W 470.52' to a 3/8" rebar. Thence S 03° 39' 55" E 112.69' to a 3/8" rebar. Thence S 86° 20' 05" W 364.83 to a 1/2" rebar at the northeast corner of Lot No. 4 of Vinson Subdivision Third Addition. Thence S 84° 38' 25" W 228.54' along the north line of said Lot No. 4 to a 1/2" rebar at the northwest corner of said Lot No. 4 and in the east line of Vinson Subdivision First Addition. Thence N 03° 59' W 220.51' along the east line of said subdivision to a 1/2" rebar at the northeast corner of Lot No. 2 of said subdivision. Thence N 86° 13' 39" W 382.95' along the north line of Lot No. 2 of Vinson Subdivision First Addition to a 3/8" rebar on the east right of way of State Highway 51. Thence N 03° 05' 24" W 208.75' along said right of way to the point of beginning. Parcel containing 10.87 acres (473,290.71 s.f.) and being part of that property as recorded in Deed Book 39, Page 208 of the office of Chancery Clerk, DeSoto County Courthouse, Mississippi, and as more fully described on the survey of I. R. Jenkins Land Surveyor dated February 3, 1994.