

PARTIAL RELEASE

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid and the receipt and sufficiency of all of which is hereby acknowledged, The Oxford Development Group, Inc. does hereby release from the lien of the Deed of Trust given by Tate Watson and Watson Development LLC to The Oxford Development Group, Inc. which Deed of Trust is dated April 13, 1998, and recorded in Real Estate Trust Deed Book 989, Page 373, in the office of the Chancery Clerk of DeSoto County, Mississippi, to-wit:

Lot 27, Liberty Estates Subdivision, located in Section 25, Township 1 South, Range 9 West, DeSoto County, Mississippi, as recorded in Plat Book 55, Pages 26-27 in the office of the Chancery Clerk of DeSoto County, Mississippi.

In all other respects said Deed of Trust recorded in Deed of Trust Book 989, Page 373, futher assigned to The Oxford Development Group, Inc. to Has S. Mullins filed on July 2, 1998 recorded in Book 1012 Page 461 shall remain in full force and effect.

The Chancery Court Clerk of DeSoto County, Mississippi is hereby authorized to record this Partial Release and to make a proper notation upon the margin of the said Deed of Trust.

WITNESS the signature of the Grantor, this the 3 day of November, 1998.

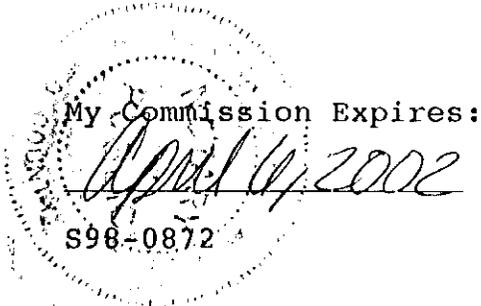
BY: Hal S. Mullins
Hal S. Mullins Sec of Treasurer
The Oxford Development Group

STATE OF MISSISSIPPI:
COUNTY OF DeSoto

This day personally appeared before me the undersigned authority in and for said County and State, the within named Hal S. Mullins as Sec of Treasurer of The Oxford Development Group that he signed and delivered the above and foregoing Partial Release on the day and year therein mentioned and for the purposes therein expressed, he/she being duly authorized so to do.

Given under my hand and official seal this the 3 day of November, 1998

Annmarie Christian
NOTARY PUBLIC



STATE MS - DESOTO CO.
DEC 3 12 46 PM '98
BK 1060 PG 730
W.F. DAVIS CH. CLK.

STATE MS - DESOTO CO.
Nov 5 10 51 AM '98
BK 1051 PG 406
W.F. DAVIS CH. CLK.