

STATE OF LOUISIANA)
COUNTY OF)

ASSIGNMENT OF NOTE AND DEED OF TRUST

THIS ASSIGNMENT OF NOTE AND DEED OF TRUST (the "Assignment") is made as of NOVEMBER 06, 1998 by ADAM MORTGAGE COMPANY ("Assignor") to FIRST AMERICAN BANK TEXAS, SSB ("Assignee"), 2800 SOUTH TEXAS AVENUE, SUITE 200, BRYAN, TX 77802 with reference to the following facts:

A. Assignor and assignee entered into that certain agreement dated as of NOVEMBER 06, 1998 ("Agreement"), in connection with the purchase and sale of certain secured loans, as more particularly described therein, one of which is the loan evidenced by that one certain promissory note (the "Note") dated NOVEMBER 06, 1998, in the stated principal sum of \$ 109000.00, executed by DAVID L. WILSON AND BARBARA S. WILSON which is the subject of this even date with the Note, recorded in VOLUME 1050, PAGE 468, on DATE _____ the Official Records of _____ COUNTY encumbering certain real property situated in said County, as more particularly described in said Deed of Trust. Assignor is the present owner and holder of the Note and the beneficiary of the Deed of Trust.

B. Pursuant to the Agreement, Assignor has agreed to assign to Assignee all of its right, title and interest in and to the Note and the Deed of Trust, without recourse or warranty on Assignor, except as may be hereinafter provided, and Assignee has agreed to accept such agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby assigns to Assignee all of its right, title and interest as beneficiary under the Deed of Trust and as holder of the Note. Concurrently with the execution of this Assignment, or within a reasonable time hereafter, Assignor shall deliver the original Note to Assignee, endorsed without recourse or warranty, and the original recorded Deed of Trust.

This Assignment contains the entire agreement between the parties with respect to the matters set forth herein, and supersedes all prior agreements between the parties hereto respecting such matters.

IN WITNESS WHEREOF, Assignor has executed this Assignment as of the date first set forth above.

ASSIGNOR:
ADAM MORTGAGE COMPANY

BY: Alix M. Kee
ALIX M. KEE
VICE PRESIDENT

STATE MS.-DESOTO CO.
FILED

DEC 15 10 54 AM '98

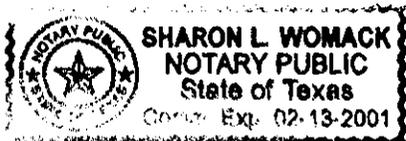
BK 1064 PG 489
W.E. DAVIS CH. CLK.

ACKNOWLEDGMENT

STATE OF TEXAS
COUNTY OF HARRIS

This instrument was acknowledged before me on NOVEMBER 06, 1998 by ALIX M. KEE, VICE PRESIDENT, ADAM MORTGAGE COMPANY on behalf of said association.

Sharon L. Womack
Notary Public, State of TEXAS



AFTER RECORDING RETURN TO:
FIRST AMERICAN BANK TEXAS, SSB
ATTN: POST CLOSING
2800 SOUTH TEXAS AVENUE, SUITE 200
BRYAN, TX 77802

Prepared by: _____
SHELLEY GAMBLE
ADAM MORTGAGE COMPANY
13430 NORTHWEST FREEWAY STE202
HOUSTON, TX. 77040

After Recording, Return to:
Holcomb Dunbar, P.A.
P.O. Box 190
Southaven, MS 38671
601.349.0664

File No. 998-818 Initials STD

DESCRIPTION of a 1.61, more or less, acre tract of land being located in the Southeast Quarter and the Southwest Quarter of the Northeast Quarter of Section 17, Township 2 South, Range 8 West, DeSoto County, Mississippi and is further described by metes and bounds as follows:

Begin at the southwest corner of the Northeast Quarter of Section 17, Township 2 South, Range 8 West; thence eastwardly 1112.50 feet along the southerly line of said Northeast Quarter to an iron stake (set), said stake being also the True Point of Beginning for the herein described Tract; thence North 87 degrees 03 minutes 00 seconds East 365.94 feet along the southerly line of said Northeast Quarter and along an existing fence line to an iron stake (set) in the westerly line of Horn Lake Road (80' R.O.W.); thence north 37 degrees 29 minutes 00 seconds West 503.05 feet with the westerly line of said Road to an iron stake (set); thence South 01 degrees 34 minutes 00 seconds West 186.81 feet to an iron stake (set); thence South 08 degrees 19 minutes 00 seconds West 113.74 feet to an iron stake (set); thence South 17 degrees 39 minutes 00 seconds West 124.60 feet to the point of beginning containing 1.61, more or less, acres of land (70,203, more or less, Square Feet) being subject to all codes, regulations and revisions, easements and right-of-ways of record. Being the same property conveyed from Rebecca Tate unto David T. Standard, Jr. on August 20, 1981 as found in Deed Book 155, at Page 302, in the land records of the Chancery Clerk of DeSoto County, Mississippi.