

DEED OF TRUST - MISSISSIPPI

Grantors: VERNON & PATRICIA MCCAMMON

Lender: Norwest Financial Nevada 2, Inc. 775 GOODMAN RD STE 3 SOUTHAVEN, MS, 38671

Trustee: TRI STATE TITLE

This Deed of Trust, made this 15TH day of DECEMBER, 1998, witnesseth that Grantors named above are indebted to Lender named above on a certain Note of even date in the amount of \$192060.00 (Total of Payments), evidencing a loan in the amount of \$93851.97 (Amount Financed), made to Grantors by Lender. Said Note is payable in 180 monthly instalments. The first instalment due date is 1/19/99. Other instalments are payable on the same day of each succeeding month. The Agreed Rate of Interest per year applicable to said loan and Note is 9.15 %.

In consideration of the aforesaid indebtedness and in order to secure the prompt payment of said Note and any future note or notes executed and delivered to Lender by Grantors at any time before said Note shall be paid in full, evidencing either a future loan by said Lender or a refinancing of any unpaid balance of said Note or renewal thereof, or both such future loans and refinancing, but not exceeding in the aggregate at any one time an unpaid amount of \$100,000, the Grantors hereby sell, convey, and warrant unto the Trustee named above the following described real estate located in DESOTO County, State of MISSISSIPPI :

STATE MS - DESOTO CO.

SEE " SCHEDULE A"

CANCELLED BY AUTHORITY, RECORDED IN BOOK
1206 PAGE 698
THIS 25 DAY OF April, 2000
W.E. Davis
CHANCERY CLERK
by B Cleveland

JAN 19 11 14 AM '99
ABM
WPA
BK 1074 PG 582
W.E. DAVIS CH. CLK.

To have and to hold the same unto the said Trustee, and unto his heirs in trust and assigns, forever.

But this is a Trust Deed, and this conveyance is in trust for the following purposes and none other: If the Grantors shall well and truly pay and discharge the indebtedness secured hereby, according to the terms of the instrument or instruments evidencing the same, then this instrument and conveyance shall be void and of no further force and effect. But if Grantors default in payment of any indebtedness hereby secured, or default in any term or condition of any other obligation, agreement, or indebtedness owing to Lender, or default in any term or condition of any other obligation, agreement, or indebtedness secured by the above-described real estate owing to any party whatsoever, then the Trustee may upon demand of the holder of the Note declare immediately due and payable all indebtedness then remaining unpaid and secured hereby, and the Trustee, or his successor, is hereby authorized and empowered to enter and take possession of said real estate, and before or after such entry, to advertise the sale of said real estate once each week for three consecutive weeks, giving notice of the time, place, and terms of sale in a newspaper published in the county in which said real estate is located, and to sell the same to the highest bidder for cash at the Court House in said county free from equity of redemption, homestead, dower, and all other exemptions, all of which are hereby expressly waived, and said Trustee shall execute a conveyance and deliver possession to the purchaser, or the Trustee may sell the real estate described herein for cash in such other manner as may be provided or permitted by law.

The Lender, its successors and assigns may in writing appoint successive or substitute trustees in the place of the Trustee named herein or any successor Trustee if from any cause said Trustee or any successor Trustee shall not be present, able and willing to act hereunder or if said Lender or its successors or assigns shall for any reason desire to do so.

In case of sale under this Deed of Trust, the proceeds will be applied by the Trustee as follows: first, to the payment of necessary expenses of this trust and its execution, and second, to the indebtedness secured hereby, and the surplus, if any, shall be paid to the Grantors.

Wherever used herein the plural number shall be construed to include the singular, the singular the plural, and the use of any gender shall include all genders.

In Witness Whereof the Grantors have hereunto set their hands the day and year first above written.

Vernon M. Cammon GRANTOR ◀SIGN HERE
Patricia M. Cammon GRANTOR ◀SIGN HERE

STATE OF MISSISSIPPI }
COUNTY OF DESOTO } SS.

Personally appeared before me, the undersigned authority, the within named Vernon M. Cammon and Patricia M. Cammon who acknowledged that he, she or they, as the case may be, signed and delivered the above foregoing Deed of Trust on the day and year therein mentioned.

Given under my hand and official seal this 13th day of January, 1999.

My commission expires 3/5/99 Barbara Thompson NOTARY PUBLIC

This instrument was prepared by Kevin Cairo of Norwest Financial Nevada 2, Inc., 775 Goodman Rd Southaven, Mississippi. (ADDRESS)

Norwest Financial NVF
775 Goodman Rd Ste 3
Southaven Ms. 38671
349-0229

5076
11/4

BK 1074 PG 0583

"Schedule A"

Lot 1145, Section F, Greenbrook Subdivision, in Section 19, Township 1 South, Range 7 West, in the City of Southaven, DeSoto County, Mississippi, as shown by the plat recorded in Plat Book 9, Pages 46-49, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Being the same property conveyed to Vernon Roy McCammon and wife, Patricia G. McCammon by Deed from Greenbrook Development Company, dated 2/2/84, recorded 2/7/84, in Book 168, Page 642, in the Chancery Clerk's Office of DeSoto County, Mississippi.

Property known as 314 Southwick, Southaven, MS 38671