

PARTIAL RELEASE

FOR VALUE RECEIVED, the undersigned Beneficiary, by and through its duly authorized officer, of that certain Deed of Trust executed by Cherokee Meadows, L.P., to David Adams, Trustee for PEOPLES BANK dated April 17, 1998 and filed on April 24, 1998 at 10:37 A.M. in Book 991, Page 555 of the Deed of Trust Records, Chancery Clerk's Office, DeSoto County, Mississippi, does hereby release from the lien of said Deed of Trust, the following described property, to-wit:

Lot 3, Cherokee Meadows, Phase I, situated in Section 31, Township 1 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi as per plat recorded in Plat Book 61, Pages 37-38, Chancery Clerk's Office, DeSoto County, Mississippi.

This release is only a partial release, releasing only the property described herein. The said Deed of Trust in all other respects, remains in full force and effect.

The undersigned beneficiary hereby authorized the Chancery Clerk to make the appropriate marginal notation on the face of the lien instrument.

WITNESS THE SIGNATURE OF ITS DULY AUTHORIZED OFFICIAL this the 24th day of February, 1999.

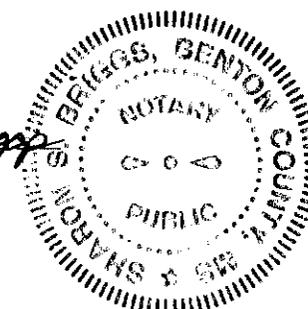
PEOPLES BANK

BY: David P. Moore, Pres.
DAVID P. MOORE, PRESIDENT

STATE OF MISSISSIPPI
COUNTY OF TATE

Personally appeared before me, the undersigned authority in and for said county and state, within my jurisdiction, on this the 24th day of February, 1999, the within named DAVID P. MOORE, in his official capacity as PRESIDENT of PEOPLES BANK, who acknowledged that he signed, sealed and delivered the above and foregoing Partial Release on the day and year herein mentioned for the purposes therein stated, after having been duly authorized so to do.

Sharon S. Snapp
NOTARY PUBLIC



MY COMMISSION EXPIRES **MISSISSIPPI STATEWIDE NOTARY PUBLIC**
MY COMMISSION EXPIRES MARCH 16, 2002
BONDED THRU STEGALL NOTARY SERVICE

PREPARED BY AND RETURN TO:
JAMES E. WOODS, WOODS AND SNYDER, L.L.C.
P.O. BOX 456, OLIVE BRANCH, MS 38654
(601) 895-2996
F#99060 - Cherokee Meadows/Smith

STATE MS. - DESOTO CO.
31107

DM MAR 1 9 27 AM '99

BK 1087 PG 267
W.E. DAVIS CH. CLK.