

"THE PURPOSE OF THIS RE-RECORDING IS TO REFLECT THE QUARTER SECTION IN THE LEGAL"

This Instrument Prepared By:
Joseph L. Hill, Vice President
FLBA of North Mississippi
P.O. Box 667
Senatobia, MS 38668
(601)562-9664

Loan No: 750359
Name: Delton Todd, Jr.
Assn: FLBA of North Mississippi, FLCA
Branch: Senatobia

PARTIAL RELEASE

THE STATE OF MISSISSIPPI §
COUNTY OF DESOTO §

KNOW ALL MEN BY THESE PRESENTS:

THAT, the Federal Land Bank Association of North Mississippi, FLCA, (hereinafter "LENDER") is the owner and holder of certain indebtedness, evidenced by promissory note(s) and secured by deed of trust/mortgage lien(s), respectively, either as original payee and mortgagee therein, or as assignee and/or transferee by instrument of record (or held unrecorded) in the county in which the land is situated, which note(s) and deed(s) of trust/mortgage(s) are particularly referred to herein as follows:

Amount of Note	Date of Deed of Trust or Mortgage	Executed By	Recorded in Vol./Book	Page
\$32,000.00	April 22, 1981	Delton Todd, Jr., and wife Lola E. Todd	271	737

of the Chancery Clerk, Records of DeSoto County, Mississippi to which deed(s) of trust/mortgage(s) and the record thereof reference is here made for all pertinent purposes.

WHEREAS, the mortgagor(s) or assign(s) desire a release of the lien(s) above set forth insofar ONLY AND NO FURTHER as is concerned that certain tract of land or interest therein, located in Desoto County, Mississippi and described as follows:

Southwest 1/4 of the Southeast 1/4
1.01 acres located in, Section 23, Township 3 South, Range 7 West, in DeSoto County, Mississippi, and more particularly described as follows:

Commencing at a 1/4" iron pipe found at the Northeast corner of Section 23, Township 3 South, Range 7 West, run thence South 00 degrees 41 minutes 08 seconds East 5298.64 feet to a point; thence South 90 degrees 00 minutes 00 seconds West, 1671.35 feet to the Southeast corner of Lot 6; said point being the True Point of Beginning for the herein described tract; thence North 89 degrees 27 minutes 50 seconds West, 106.27 feet along the North right-of-way of Holly Springs Road to the Southwest Corner of Lot 6; thence North 00 degrees 31 minutes 55 seconds West 402.40 feet Northwest corner of Lot 6 thence North 89 degrees 28 minutes 05 seconds East 106.25 feet to the Northeast corner of Lot 6; thence South 00 degrees 31 minutes 55 seconds East, 404.38 feet to the Point of Beginning, containing 1.01 acres, more or less.

STATE MS. - DESOTO CO.
FILED

SEP 22 1 53 PM '99

BK 1150 PG 636
W.F. DAVIS CH. CLK.

STATE MS. - DESOTO CO.
FILED

SEP 15 1 28 PM '99

BK 1149 PG 55
W.F. DAVIS CH. CLK.

NOW, THEREFORE, for a valuable consideration the receipt of which is hereby acknowledged, the LENDER, as mortgagee ONLY, acting herein by its duly authorized officers, does by these present release from the lien(s) above described, and to which it as mortgagee may be entitled, such tract or interest in land which is particularly described above.

IT IS EXPRESSLY UNDERSTOOD, AND BY THE ACCEPTANCE OF THIS INSTRUMENT THE MORTGAGOR(S) OR THEIR ASSIGNS AGREE, that this is a partial release ONLY of the tract or interest in land above particularly described, and shall not and does not in any manner whatsoever release, change, modify, or affect the deed of trust/mortgage lien(s), contracts, covenants and powers of sale on the remaining lands and premises described in such deed(s) of trust/mortgage(s) and the same shall for all purposes exist and continue in full force and effect and to the extent and for the purposes therein set forth, the same as if this partial release had not been executed.

IN WITNESS WHEREOF, the Federal Land Bank Association of North Mississippi, FLCA has executed this instrument on the 9th day of July, 1999.

By: Joseph L. Hill, Vice President
Federal Land Bank Association of North Mississippi, FLCA

CF 07/14 992029

THE STATE OF MISSISSIPPI §

COUNTY OF TATE §

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Joseph L. Hill, whose name as Vice President of the Federal Land Bank Association of North Mississippi, as Agent and Attorney-In-Fact for the FEDERAL LAND BANK ASSOCIATION OF NORTH MISSISSIPPI, FLCA, a federally chartered corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 9th day of July, 1999.

Cindy Ratcliffe
Notary Public

Notary Public STATE OF MISSISSIPPI at large.
My Commission Expires: March 19, 2000.
Bonded Thru Notary Public Underwriters



THE STATE OF _____ §

COUNTY OF _____ §

THIS CERTIFIES that the foregoing instrument of writing, with its certificate of authentication, was filed for record in my office on the _____ day of _____, 1999, at _____ o'clock __m., and duly recorded by me on the _____ day of _____, 1999, in Vol./Book _____, Page _____, of the _____ Records of _____ County, _____.

Clerk of Said County

By: _____, Deputy.

Walter D. ...
MID-AMERICA TITLE AGENCY, INC.
933 CORDOVA STATION AVENUE
CORDOVA, TENN 38018-2136