

BK 1176PG0090

STATE MS.-DESOTO CO.
FILED

DEC 28 1 06 PM '99 *TC*

BK 1176 PG 90
V.F. B. V. CH. CLK. 1

RECORDING REQUESTED BY:

When Recorded Mail To:
Homecomings Financial Network
Attn: Arlene Pablo
9275 Sky Park Court, 2nd Floor
San Diego, CA 92123

1017420169
RIS#1778831

SPACE ABOVE THIS LINE FOR RECORDER'S USE ONLY

ASSIGNMENT OF A DEED OF TRUST OR MORTGAGE
TITLE OF DOCUMENT

7001467

ASSIGNMENT OF NOTE AND DEED OF TRUST

STATE OF: MS

COUNTY OF: DESOTO

For value received: HOMEGOLD, INC. f/k/a "EMERGENT MORTGAGE CORP. dba HOMEGOLD" hereby sells, assigns, transfers, sets over and conveys to its successors and assigns, that certain deed of trust executed by: BOBBY JONES AND TRUE ANGEL JONES

THE FIRST NATIONAL BANK OF CHICAGO AS TRUSTEE

Dated: 03/17/98 in book: 234 at page: 243-252

of the records of the County of: DESOTO STATE OF: MS together with the real property therein described; and also the indebtedness described therein and secured thereby, the note(s) evidencing said indebtedness having this date been TRANSFERRED AND ASSIGNED TO together with all the rights, title and interest in and to the said deed of trust, the property therein described and the indebtedness thereby secured; and the said [redacted] is hereby subrogated to all rights, powers, privileges, and securities vested in HOMEGOLD, INC. f/k/a "EMERGENT MORTGAGE CORP. dba HOMEGOLD" under and by virtue of the aforesaid deed of trust.

THE FOLLOWING IS INCORPORATED INTO THIS ASSIGNMENT: (yes/no) [NO]
NOTICE
This is a mortgage subject to special rules under the Federal Truth-in-Lending Act. Purchasers or assignees of this mortgage could be liable for all claims and defenses with respect to the mortgage that the Borrower could assert against the Creditor.

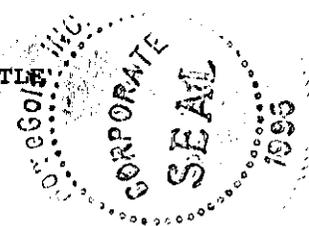
IN WITNESS WHEREOF, the assignor has caused this instrument to be executed this May 28, 1998.

HOMEGOLD, INC. f/k/a "EMERGENT MORTGAGE CORP. dba HOMEGOLD"

ATTEST:

[Signature]
DIANNE BRIGHT
ASST. SECRETARY TITLE

BY: [Signature]
J. P. COX
SENIOR VICE PRESIDENT TITLE



STATE OF SOUTH CAROLINA

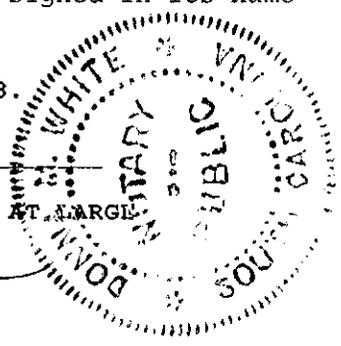
COUNTY OF GREENVILLE

I, DONNA M. WHITE Notary Public for said County and State, certify that DIANNE BRIGHT and J. P. COX, Asst. Secretary and Vice President, respectively, of HOMEGOLD, INC. f/k/a "EMERGENT MORTGAGE CORP. dba HOMEGOLD" personally appeared before me this day and acknowledged their signatures as such officers and that by authority duly given and as the act of the CORPORATION the foregoing instrument was signed in its name by them.

Witness my hand and official seal, this May 28, 1998.

My Commission Expires: [Signature]
DONNA M. WHITE
NOTARY PUBLIC, STATE OF SC

Prepared by: VIOLET SHEHAN [Signature]
HOMEGOLD, INC.
P.O. BOX 448
GREENVILLE, SC 29602



LEGAL DESCRIPTION

Township 2 South, Range 4 West, Section 4: 4.10 acres in the southeast quarter of the Southeast quarter, Section 4, Township 2 South, Range 4 West, Marshall County, Mississippi; being Lot #4 of Collierville Farms according to the plan and survey recorded in Plat Book 5, Page 1, in the Office of the Chancery Clerk of Marshall County, Mississippi.

Also:

4.04 acres in the southeast quarter of the southeast quarter of Section 4, Township 2 South, Range 4 West, Marshall County, Mississippi; being Lot #5 of Collierville Farms according to the plan and survey recorded in Plat Book 5, Page 9, and 10, in the Office of the Chancery Clerk of Marshall County, Mississippi.

Subject to: rights of owner of Lots #6 and #5 to obtain water from the well on this tract for a one family dwelling & Grantee & their successors in title of the deed hereby agree to furnish water to the owner of Lot #6 for the sum of not less than \$6.00 per month & there in hereby excepted form this deed an easement in and to and around said well for the purpose of maintaining said well & water line or constructin same. User to construct & maintain his own water lines to & from said well & to have the right of ingress & egress for this purpose. User agrees to pay a monthly charge equal to 1/2 the cost of maintenance of said well or a sum not less than \$6.00 per month.

Also Subject to: Any existing road rights-of-ways and utility easements, and 5/16th mineral rights reserved by a former Grantor.

Being the same property conveyed to Bobby O. Jones and wife, True Angel Jones by Deed from Robert Howard, dated 4/19/93, recorded 4/19/93, in Book 251, Page 684, in the Chancery Clerk's Office of Marshall County, Mississippi.

Property known as 3233 & 3255 Cayce Road, Victoria, MS. 38611