

STATE MS. - DESOTO CO.
FILED

LITTON/WEBB/3406709

DEC 31 10 13 AM '99 *adm*

DESCRIPTION FOR INDEXING PURPOSES:
 Lot 116, Section E, 1st Revision,
 Wellington Square Subdivision,
 DeSoto County, MS

BK 1177 PG 468
W.F. DAVIS CH. CLK.

SUBSTITUTION OF TRUSTEE

WHEREAS, on October 30, 1996, Chris Webb and wife, April C. Webb, executed a Deed of Trust to Thomas F. Baker, IV, Trustee for the use and benefit of FT Mortgage Companies, dba First Tennessee Mortgage Company, Inc., which Deed of Trust is on file and of record in the office of the Chancery Clerk of DeSoto County, Mississippi, in Deed of Trust Record Book 866 at Page 699 thereof, describing the following property:

Lot 116, Section E, 1st Revision, Wellington Square Subdivision, in Sections 27 and 28, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 51, Page 39, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

WHEREAS, the undersigned is the present holder and beneficiary of the Deed of Trust referred to above; and

WHEREAS, under the terms of said Deed of Trust the beneficiary or any assignee is authorized to appoint a Trustee in the place and stead of the original Trustee or any successor Trustee in said Deed of Trust; and

NOW THEREFORE, the undersigned does hereby appoint and substitute LEM ADAMS, III, as Trustee in said Deed of Trust, the said Lem Adams, III, to have all the rights, powers and privileges of the Trustee named in said Deed of Trust.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed on this the 28th day of December, 1999.

The Chase Manhattan Bank, as Trustee under the Pooling and Servicing Agreement, dated as of March 1, 1999, among Credit-Based Asset Servicing and Securitization LLC, Merrill Lynch Mortgage Investors, Inc., Litton Loan Servicing LP and the Chase Manhattan Bank, C-BASS Trust 1999-CB1, C-BASS Mortgage Loan Asset-Backed Certificates, Series 1999-CB1

BY: [Signature]

TITLE: Edward C. Hill
Asst. Vice President

STATE OF Texas
COUNTY OF Harris

PERSONALLY appeared before me, the undersigned authority in and for the jurisdiction aforesaid, Edward C. Hill, who acknowledged to me that he is Asst. Vice President of The Chase Manhattan Bank, and acknowledged to me that he signed and delivered the above and foregoing Substitution of Trustee on behalf of The Chase Manhattan Bank, as Trustee under the Pooling and Servicing Agreement, dated as of March 1, 1999, among Credit-Based Asset Servicing and Securitization LLC, Merrill Lynch Mortgage Investors, Inc., Litton Loan Servicing LP and the Chase Manhattan Bank, C-BASS Trust 1999-CB1, C-BASS Mortgage Loan Asset-Backed Certificates, Series 1999-CB1 after being first duly authorized so to do.

GIVEN UNDER my hand and official seal, this the 28th day of December, 1999.

[Signature]
NOTARY PUBLIC

My Commission Expires:

PREPARED BY: **ADAMS & EDENS**
A Professional Association
POST OFFICE BOX 400
BRANDON, MISSISSIPPI 39043
(601) 825-9508

