

Marginal Release

BK 1207 PG 0135

Prepared by: Third National Loans
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Hernando, MS 38632
Phone: (601)429-7834

BOOK 891 PAGE 150

STATE OF MISSISSIPPI

DEED OF TRUST

ACCOUNT # .020233

COUNTY OF DeSoto

BRANCH Hernando

WHEREAS, James Robertson also known as James E. Robertson and wife Ruby Robertson (601) 429-0299

Grantor(s)

are justly indebted unto NATIONAL LOANS, INC. d/b/a Third National Loans (601) 429-7834 Beneficiary, in the sum of Eight Thousand Sixty-four and no/100

(Total Amount of Note/Total of Payments) DOLLARS(\$ 8064.00)

as evidenced by a promissory note dated March 6, 1997

with an Amount Financed of \$ 6416.49

Finance Charge (Precomputed Charges) of \$ 1647.51

Annual Percentage Rate 30.30 %

and due and payable in 18 installments of \$ 448.00 each beginning April 12, 1997 and like payments on the same day of each successive month thereafter until paid in full, and being desirous to secure by this Deed of Trust, the prompt payment of said indebtedness of the respective maturity dates of the installments due together with any extension or renewal thereof with interest thereon, and any other indebtedness now or hereafter becoming due and owing to the beneficiary by the grantor(s) prior to the payment of the indebtedness herein described and secured, or any extension or renewal thereof, or any part thereof.

NOW, THEREFORE, We hereby sell, convey and warrant unto LYNN FITCH MITCHELL

of HOLLY SPRINGS, MS as Trustee, the following described real property situated in DeSoto County, State of Mississippi, to wit:

See attached Addendum A for property description.

~~Paid, Satisfied and Cancelled
This 25 day of April 2000
Bank of Mississippi
Attest
Chancery Clerk~~

STATE MS. - DESOTO CO. *W*
MAR 6 4 55 PM '97

Paid, Satisfied and Cancelled
This 25 day of April 2000
Georgie Stephenson
ATTEST Third National Loans
W.E. Davis Chancery Clerk
by Cefason DC

BK 891 PG 150
W.E. DAVIS CH. CLK.

STATE MS. - DESOTO CO.
FILED
APR 25 2 41 PM '00 *WESON DC*

BK 1207 PG 135
W.E. DAVIS CH. CLK.

Being all or a portion of the real estate conveyed to Grantor(s) by Virginia Jones, et al by a Partition Deed dated July 18, 1988, and recorded in the Land Records of the Chancery Clerk's Office of DeSoto County, Mississippi, in Deed Book 206, Page 766

and by Warranty Deed dated 6/2/95 executed by Richard Robertson and Ora Leo Joyner TO HAVE AND TO HOLD the aforescribed real estate, together with all the hereditaments and appurtenances thereunto belonging or in any wise appertaining unto the Beneficiary, its successors and assigns, in fee simple forever, and the Grantor(s) does hereby covenant with the Beneficiary, its successors and assigns, that they are lawfully seized in fee of the aforescribed real estate; that they have a good right to sell and convey the same; that the same is unencumbered, except:

and that the title and quiet possession thereto they will and their heirs and personal representatives shall warrant and forever defend against the lawful claims of all persons

IN TRUST, however, that if at any time the indebtedness herein secured, or interest thereon, or any renewals or extensions thereof, or of any part or installment thereof, with interest thereon, or any other indebtedness becoming due and owing by the grantor(s) to the beneficiary prior to the payment of the indebtedness herein secured, should be past due and unpaid, or should the grantors fail to pay any other indebtedness which constitutes a lien upon the aforesaid real estate, the beneficiary herein, their legal representatives, successors (heirs) or assigns, may declare, without notice and demand, all indebtedness owing at that time, less any required refunds, due and payable; and the Trustee herein named or any substituted Trustee shall, at the request of the beneficiary herein, their legal representatives, successors (heirs) or assigns, sell the property herein conveyed at public outcry to the highest bidder for cash, within legal hours, in front of the Court House in the county or counties of Mississippi in which the above-described real property is located, on a day to be fixed by such Trustee, after first giving three weeks' notice of the time, place and terms of said sale by advertisement in some newspaper published in said county or counties in Mississippi, and having a general circulation therein, and by posting notice thereof at the Court House in said county or counties; and shall, out of the proceeds of said sale pay: first, all costs and expenses of making said sale, including a reasonable Trustee's fee therefore; and next, the entire amount of the indebtedness at that time owing to the beneficiary herein by the grantor(s), with interest thereon up to the date of making said sale; the overplus, if any there be, to be paid to the grantor(s), his (their) (its) legal representatives, heirs (successors) or assigns.