

PREPARED BY: Magna Funding Corporation
ACCOUNT NO.: 3183 Pool #: 624
AND WHEN RECORDED MAIL TO:
Magna Capital, LLC
19701 Hwy 73 W, Suite E
Cornelius, NC 28031
(305)646-4000

1212/52

Corporation Assignment of Real Estate Mortgage

FOR VALUE RECEIVED, the undersigned, Magna Funding Corporation, hereby grants, assigns and transfers to

FIRST UNION NATIONAL BANK, as CUSTODIAN

all the rights, title and interest of that certain Real Estate Mortgage dated **November 18, 1998** executed by **Wanda S. Jones, An Unmarried Woman** for and in consideration of the sum of **Seventy Three Thousand Two Hundred Dollars and 00/100 (\$73,200.00)** to **Magna Capital, LLC** which is organized under the laws of **North Carolina** and whose address is **19701 Hwy. 73W, Suite E, Cornelius, NC 28031** recorded as **Book: 1057**
Page: 0474 in **Desoto** County Records, State of **Mississippi** described hereinafter as follows:

LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF.

Parcel Number: 2096-2400.0-00011.00

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest and all rights accrued or to accrue under said Real Estate Mortgage

MAGNA FUNDING CORPORATION

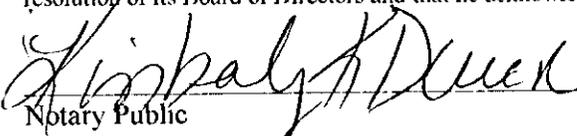

By: **Robert W. Martin, III**
Its: **President**

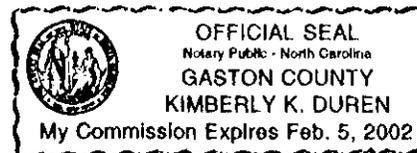


STATE OF NORTH CAROLINA
COUNTY OF MECKLENBURG

Seal:

On **December 4, 1998** before me, the undersigned, a Notary Public in and for said County and State, personally appeared **Robert W. Martin, III** known to me to be the **President** of the corporation herein which executed the within instrument, that the seal affixed to said instrument is the corporate seal of said corporation; that said instrument was signed and sealed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he acknowledges said instrument to be the free act and deed of said corporation.


Notary Public
Mecklenburg County



My Commission Expires: **STATE MS. - DESOTO CO.**
FILED

MAY 12 11 11 AM '00

BK 1212 PG 1049
W.E. BOYD JR. CLK.

EXHIBIT "A"

BK 1212PG0650
101452

LEGAL DESCRIPTION

One Acre, in the shape of a square located in the extreme Northeast corner of the West Half of the West Half of the North Half of the Northeast Quarter of Section 24, Township 2, Range 9 West, and particularly described as follows, to wit:

Beginning at a point on the south right-of-way line of the widened Lake Cormorant-Star Landing Road (which point is approximately 30 feet due south of the northeast corner of the above described 20 acre tract); thence south a distance of 208.75 feet to a point; thence west a distance of 208.75 feet to a point; thence north a distance of 208.75 feet to a point on the south line of said Star Landing Road; thence east along the south line of said road a distance of 208.75 feet to the point of beginning, but subject however to existing zoning, subdivision, and building regulations of DeSoto County, Mississippi. All above described land is located and situated in DeSoto County, Mississippi.

Street Address: 6377 Starlanding Road, Lake Cormorant, Mississippi 38641