

This instrument was prepared by

Buck Boshwit

BOSHWIT BROS. MORTGAGE CORP.  
2308 Union, Memphis TN 38104  
Phone (901) 272-0100

DEED OF TRUST

Account Number: 00593

THIS DEED OF TRUST, made and entered into, this the 11th day of August, 2000

by and between DOUGLAS E. LACY AND WIFE TERESA A. LACY

of DESOTA County, ~~Tennessee~~ <sup>Mississippi</sup>, hereinafter designated as mortgagor(s), party(ies) of the first part:  
FELIX H. BEAN III

of SHELBY County, Tennessee, hereinafter designated as Trustee, party of the second part: and  
BOSHWIT BROS. MORTGAGE CORP., of SHELBY County, Tennessee, hereinafter designated as mortgagee, party of the third part.

WITNESSETH:

The Mortgagor(s) in consideration of the debt and trust mentioned and created, and the sum of ONE AND NO-100 (\$1.00) DOLLARS to them (him) paid, the receipt of which is hereby acknowledged, do (does) hereby bargain and sell and do (does) hereby transfer and convey into said Trustee and to his successor or successors in trust, the following described real estate, including all timber growing thereon and all right title and interest to all mineral and oil and gas located therein, situated in the \_\_\_\_\_ Civil District,

County of DESOTA, State of ~~Tennessee~~ <sup>Mississippi</sup>, more particularly described as follows:

SEE ATTACHED SCHEDULE FOR LEGAL DESCRIPTION.

IN THE EVENT THE UNDERSIGNED FILES ANY PROCEEDING PURSUANT TO TITLE 11 OF THE UNITED STATES CODE, THE THE HOLDER OF THIS NOTE SHALL BE ENTITLED TO INTEREST ON ARREARAGES, ADVANCEMENTS AND COST AT THE RATE OF EIGHTEEN (18%) PER CENT PER ANNUM.

STATE MS.-DESOTO CO. *BC*  
FILED *me*

AUG 21 8 46 AM '00

BK 1239 PG 134  
W.F. [unclear] CLK.



THIRD: To pay the surplus, if any, to the person or persons legally entitled thereto.

It is further agreed between all the parties thereto that all the covenants and agreements of said mortgagors herein contained shall extend and bind their heirs and assigns and shall inure to the benefit of the mortgagee.

The omission of the mortgagee to exercise said option upon default or any other option or right hereunder shall not preclude it from the exercise thereof at any subsequent time or for any subsequent default.

IN WITNESS WHEREOF, the mortgagor(s) have (has) affixed their signature(s) on the day and date first above written.

Douglas E. Lacy  
DOUGLAS E. LACY AND WIFE  
Teresa A. Lacy  
TERESA A. LACY

\_\_\_\_\_  
\_\_\_\_\_

STATE OF TENNESSEE

COUNTY OF SHELBY :

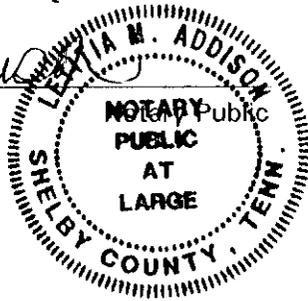
Personally appeared before me, LETITIA ADDISON, a Notary Public in

and for said County and State, within named DOUGLAS E. LACY AND WIFE and TERESA A. LACY

the bargainors, with whom I am personally acquainted and who acknowledge that they (he) executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at MEMPHIS, Tennessee, this the 11th

day of August, 2000.

Letitia M. Addison  


My commission expires:

08-13-2003

**TRUST DEED**  
\_\_\_\_\_  
FROM  
\_\_\_\_\_  
Trustee  
Register Fee \$ \_\_\_\_\_  
Filed for Record \_\_\_\_\_  
at \_\_\_\_\_ o'clock \_\_\_\_\_ M.  
\_\_\_\_\_  
Register

STATE OF TENNESSEE  
\_\_\_\_\_ COUNTY

I, \_\_\_\_\_ Register  
of said County, do hereby certify that the  
foregoing Trust Deed, together with the  
Certificate of Probate was received at my office  
for registration at \_\_\_\_\_ o'clock \_\_\_\_\_ M,  
the \_\_\_\_\_ day of \_\_\_\_\_,  
was duly recorded in Note Book \_\_\_\_\_  
Page \_\_\_\_\_ and recorded in Trust Deed  
Book No. \_\_\_\_\_, Page \_\_\_\_\_.  
Witness my hand at office in \_\_\_\_\_,  
Tennessee, this the \_\_\_\_\_ day of \_\_\_\_\_,  
\_\_\_\_\_ Register

Lot 29 A in the revised plat of Section D, Droke Subdivision in the Northeast Quarter of Section 2, Township 2, Range 8 as shown by the plat recorded in Plat Book 5, Page 20, in the Office of the Chancery Clerk of said County.

This being the same property conveyed to Douglas E. Lacy and wife, Teresa A. Lacy, from Bobby E. Logan and wife, Dorothy L. Logan, as tenants by the entirety with the right of survivorship and not as tenants in common, by deed dated April 22, 1996, recorded July 17, 1996 in Book 303, Page 746, recorded in the Office of the Chancery Clerk of DeSoto County, Mississippi.

Parcel No: 2081-02030-00029.00

Property also known as: 1346 Willard, Horn Lake, Mississippi