

**PARTIAL RELEASE**

FOR VALUE RECEIVED, the undersigned Beneficiary, by and through its duly authorized officer, of that certain Deed of Trust executed by Chickasaw Land Development, LLC to Dudley Bridgforth, Jr., Trustee for BANCORPSOUTH BANK dated January 14, 2000, and filed on January 18, 2000, at 9:17 A.M. in Book 1181, Page 426 of the Deed of Trust Records, Chancery Clerk's Office, DeSoto County, Mississippi, does hereby release from the lien of said Deed of Trust, the following described property, to-wit:

Lot 29, Phase 1, Chickasaw Hills situated in Section 21, Township 2 South, Range 5 West, DeSoto County, Mississippi as per plat recorded in Plat Book 70, Pages 50-52, Chancery Clerk's Office, DeSoto County, Mississippi.

This release is only a partial release, releasing only the property described herein. The said Deed of Trust in all other respects, remains in full force and effect.

The undersigned beneficiary hereby authorized the Chancery Clerk to make the appropriate marginal notation on the face of the lien instrument.

WITNESS THE SIGNATURE OF ITS DULY AUTHORIZED OFFICIAL this the 11 day of Oct., 2000.

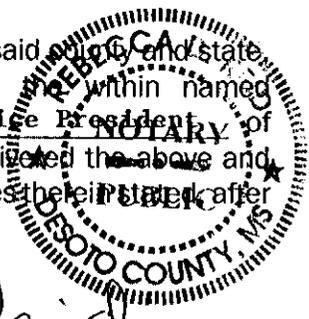
BANCORPSOUTH BANK

BY: [Signature]

TITLE: [Signature]

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said county and state within my jurisdiction, on this the 11th day of October, 2000, within named Jeffrey King, in their official capacity as Asst. Vice President of BANCORPSOUTH BANK, who acknowledged that he signed, sealed and delivered the above and foregoing Partial Release on the day and year herein mentioned for the purposes therein stated after having been duly authorized so to do.



Rebecca D. Reid  
NOTARY PUBLIC

MY COMMISSION EXPIRES:

MY COMMISSION EXPIRES: JULY 21, 2004

PREPARED BY AND RETURN TO:  
JAMES E. WOODS, WATKINS LUDLAM WINTER & STENNIS, P.A.  
P.O. BOX 1456, OLIVE BRANCH, MS 38654  
(662) 895-2996

F#00931.07546 - BAILEY/CHICKASAW LAND DEVELOPMENT, LLC

STATE MS.-DESOTO CO.  
FILED

Oct 18 10 31 AM '00

BK 1257 PG 407  
W.F. STENNIS CLERK