

Recording Requested By:
Empire Funding Corp.

STATE MS.-DE SOTO CO. *rx*
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Oct 30 10 54 AM '00

Graham Barnett
Empire Funding Corp.
9737 Great Hills Tr.
Austin, TX 78759-

BK 1259 PG 770
W.F. [unclear] CLK.

CORPORATE ASSIGNMENT OF DEED OF TRUST

DE SOTO COUNTY, MISSISSIPPI

SELLER'S SERVICING#: 21004167 "SMITH" EMP101

Date of Assignment: 10/16/2000

Assignor: PREFERRED CREDIT CORPORATION at 9737 GREAT HILLS TRAIL, AUSTIN, TX 78759

Assignee: EMPIRE FUNDING CORP. at 9737 GREAT HILLS TRAIL, AUSTIN, TX 78759

Executed By: MICHAEL E. SMITH AND WIFE, LYDIA F. SMITH, AS TENANTS BY THE ENTIRETY WITH FULL RIGHTS OF SURVIVORSHIP AND ANOT AS TENANTS IN COMM To: PREFERRED CREDIT CORPORATION

Date of Deed of Trust: 09/15/1997

Recorded 01/07/1999 in Book/Reel/Liber 1072 Page/Folio 146 In DE SOTO COUNTY, MISSISSIPPI.

Property Address: 6705 DUNBARTON DRIVE, HORN LAKE, MS 38637

KNOW ALL MEN BY THESE PRESENTS that in consideration of the sum of TEN and NO/100ths DOLLARS and other good and valuable consideration, paid to the above named Assignor, the receipt and sufficiency of which is hereby acknowledged, said Assignor hereby assigns unto the above-named Assignee, the said Deed of Trust together with the Note or other evidence of indebtedness (the "Note"), said Note having an original principal sum of \$50,000.00 with interest, secured thereby, together with all moneys now owing or that may hereafter become due or owing in respect thereof, and the full benefit of all the powers and of all the covenants and provisos therein contained, and the said Assignor hereby grants and conveys unto the said Assignee, the Assignor's beneficial interest under the Deed of Trust.

TO HAVE AND TO HOLD the said Deed of Trust and Note, and also the said property unto the said Assignee forever, subject to the terms contained in said Deed of Trust and Note. IN WITNESS WHEREOF, the assignor has executed these presents the day and year first above written:

PREFERRED CREDIT CORPORATION
On October 16, 2000

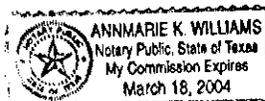
By: *Cindy Broderick*
CINDY BRODERICK, ASST. SECRETARY OF
EMPIRE FUNDING CORP, ATNY IN FACT
FOR PREFERRED CREDIT CORPORATION

STATE OF Texas
COUNTY OF Travis

ON October 16, 2000, before me, ANNMARIE K. WILLIAMS, a Notary Public in and for the County of Travis, in the State of Texas the foregoing instrument was acknowledged before me by CINDY BRODERICK, ASST. SECRETARY OF EMPIRE FUNDING CORP, ATNY IN FACT FOR PREFERRED CREDIT CORPORATION who is personally known to me (or provided satisfactory evidence) and acknowledged said instrument to be the free act and deed of the corporation.

IN WITNESS WHEREOF, I, hereunto set my hand and official seal.

Annamarie K. Williams
ANNMARIE K. WILLIAMS
Notary Expires: 03/18/2004



(This area for notarial seal)

Empire Funding Corp., 9737 Great Hills Tr., Austin TX 78759, 800-206-9004