



UCC-01

State of Mississippi UCC-1 BK 1266 PG 0013
Financing Statement

1. Debtors (Last Name first for individuals)

Book & Page:

Filed with: DeSoto County

Record in Land and UCC Records

R. P. of DeSoto, Inc.							
Last Name		First Name		Middle Name			
2901 Goodman Road							
Mailing Address				Mailing Address			
Horn Lake		MS		38637			
City		State	Cty Cd	ZIP			
<input type="checkbox"/> Transmitting Utility							
Tax ID/SSN				Tax ID/SSN			

2. Secured Party (Last Name first for individuals)

3. Assignee (Last Name first for individuals)

Union Planters Bank, National Association							
Business Name				Business Name			
202 Highway 6 West, P.O. Box 570							
Mailing Address				Mailing Address			
Batesville		MS		38606			
City		State	Cty Cd	ZIP			
Tax ID/SSN				Tax ID/SSN			

4. This financing statement covers the following types (or items) of property:

Please see Attached Exhibit "A"

RECEIVED & FILED
NOV 17 3 52 PM '03
164-11-00
DEPT. OF REVENUE

GP

5. Check if this statement is filed without the Debtor's signature to perfect a security interest in collateral

- | | |
|---|---|
| <input type="checkbox"/> already subject to a security interest in another jurisdiction when it was brought into this state or when Debtor's location was changed to this state | <input type="checkbox"/> where the original filing has lapsed |
| <input type="checkbox"/> which proceeds if the security interest in the original collateral was perfected | <input type="checkbox"/> if lien to secure payment of royalty proceeds (effective 1 year) |
| <input type="checkbox"/> acquired after a change of name, identity, or corporate structure of the Debtor | |

Office Use Only

6. Check if covered: Products of Collateral

7. Number of additional sheets attached: 2

<p>Signature of Debtor <i>Ramona C. Powell</i> R. P. of DeSoto, Inc.</p>	<p>Signature of Secured Party <i>Paul Meyer</i> Union Planters Bank, National Association</p>
<p>Signature of Debtor</p>	<p>Signature of Secured Party (Required only when filed without Debtor Signature)</p>

EXHIBIT 'A'

The collateral consists of the following to the extent that a secured interest therein is governed by the Uniform Commercial Code of the State of Mississippi:

- (a) All inventory of the Debtor of whatever kind or nature, whether now owned or hereafter acquired and to be located or stored at Debtors place of business on the real property described in Exhibit "B" attached hereto;
- (b) All equipment of the Debtor of whatever kind or nature, whether now owned or hereafter acquired, including, but without limitation, all present and future machinery, vehicles, furniture, fixtures, compressing equipment, shop equipment, office and record keeping equipment, parts and tools, and goods used in connection with Debtor's business on the real property described in Exhibit "B" attached hereto;
- (c) Any and all personalty affixed or to be affixed to the real property leased by the Debtor described on Exhibit "B" hereto;
- (d) All additions and accessions to the foregoing and all proceeds thereof (the inclusion of proceeds in this Agreement does not authorize Debtor to sell, dispose of, or otherwise use the Collateral in any manner not specifically authorized by this Agreement or the Loan Agreement).

EXHIBIT B

LOT 1, HIGHWAY 305 COMMERCIAL SUBDIVISION IN SECTION 34,
TOWNSHIP 1 SOUTH, RANGE 6 WEST AS RECORDED IN PLAT BOOK 73 AT
PAGE 5 OF THE LAND RECORDS OF DESOTO COUNTY, MISSISSIPPI.

Lot 1, Highway 305 Commercial Subdivision is also known as a 1.06, more or less, acre tract of land located in part of the southwest quarter of the southwest quarter of Section 34, Township 1 South, Range 6 West, Olive Branch, Desoto County, Mississippi as is further described as follows:

Beginning at a concrete right of way monument found as per Deed Book 223, Page 87; thence north 01 degrees 48 minutes 10 seconds west 199.21 feet along the east right of way line of Highway #302 to a iron pin found on said right of way line; thence north 86 degrees 32 minutes 23 east 196.04 feet along the south line of a ingress egress easement (as per Deed Book 135, Page 377) to a iron pin found at a southwest corner of the Olive Branch Church of Christ tract; thence along the west line of said tract south 02 degrees 07 minutes 18 seconds east 269.18 feet to a concrete right of way marker found on the north line of East Sandidge Road; thence along the north line of said road north 73 degrees 46 minutes 05 seconds west 207.66 feet to the point of beginning, containing 1.06, more or less acres (46,046, more or less, square feet) of land being subject to all codes, regulations, revisions, easements, subdivision covenants, and rights of way of record.

INDEXING INSTRUCTIONS (please index in both):

1. Lot 1, Highway 305 Commercial Subdivision in Section 34, Township 1 South, Range 6 West as recorded in Plat Book 73 at Page 5 of the land records of DeSoto County, Mississippi.
2. SW/4 of Section 34, Township 1 South, Range 6 West DeSoto County, Mississippi