

LOAN NO.: 304769
BORROWER: WELLS

Application No.: 96-13260

ASSIGNMENT AND TRANSFER OF LIEN

96-2

THE STATE OF Mississippi
COUNTY OF DESOTO

KNOW ALLMEN BY THESE PRESENTS:

That EQUIVANTAGE INC., a Delaware corporation

acting herein by and through its duly authorized officers, hereinafter called transferor, of the County/Parish of Harris, and State of Texas, for and in consideration of TEN AND NO/100 DOLLARSCASH, AND OTHER GOOD AND VALUABLECONSIDERATION, to it in hand paid by

hereinafter called transferee, the receipt of which is hereby acknowledged, has this day Sold, Conveyed, Transferred and Assigned and by these presents does Sell, Convey, Transfer and Assign unto the said transferee the hereinafter described indebtedness.

AND transferor further Grants, Sells and Conveys unto the transferee all the rights, title, interest and liens owned or held by transferor in the hereinafter described land by virtue of said indebtedness herein conveyed and assigned.

TO HAVE AND TO HOLD unto the said transferee, transferee's heirs and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles and interest in and to said land, which transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by BARRY E. WELLS and REBECCA J. WELLS, HUSBAND AND WIFE

and payable to the order of Community Mortgage Corporation, a Tennessee corporation

in the sum of \$ 74,400.00 dated February 28, 1996 and bearing interest and due and payable in monthly installments as therein provided. *Recorded in Book 814 Page 520*

Said note being secured by Security Instrument of even date therewith to Community Mortgage Corporation, a Tennessee corporation, Lender, duly recorded in the Real Property Records of DESOTO County, Mississippi and secured by the liens therein expressed, on the following described lot, tract, or parcel of land, lying and being situated in DESOTO County, Mississippi to wit:

See Exhibit 'A' attached hereto and made a part hereof.

STATES OF MISSISSIPPI
FEB 23 10 54 AM '01

* Norwest Bank Minnesota, National Association, as Trustee of EquiVantage Home Equity Loan Trust 1996-2 under the Pooling and Servicing Agreement dated as of May 1, 1996

BK 1292 425

EXECUTED without recourse on the undersigned to be effective on the 8th day of March, 1996 EQUIVANTAGE INC. a Delaware corporation

By: Elizabeth H. Willard
Elizabeth H. Willard
Assistant Vice President - Loan Delivery

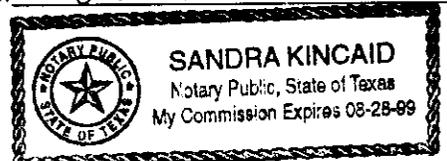
THE STATE OF Texas
COUNTY OF Harris

Personally appeared before me, the undersigned authority in and for the said county and state, on this 8th day of March, 1996, within my jurisdiction, the within named Elizabeth H. Willard who acknowledged that (he) (she) is Asst. Vice President - Loan Delivery of EQUIVANTAGE INC., a Delaware corporation

a Delaware corporation, and that for and on behalf of the said corporation, and as its act and deed (he) (she) executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.
RETURN TO: SMI/Wesley Hess SMI#: 0739
P.O. Box 540817 WELLS BARRY E
Houston, TX 77254-0817 OL#: 3047693

Sandra Kincaid (NOTARY PUBLIC)

My Commission expires: 8-28-99
Affix official seal



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EXHIBIT "A" TO THE ASSIGNMENT - LEGAL DESCRIPTION

LOT 264, SECTION B, EASTOVER SUBDIVISION, IN SECTION 29, TOWNSHIP 1 SOUTH, RANGE 6 WEST, AS SHOWN ON PLAT OF RECORD IN PLAT BOOK 12, PAGES 36-38, IN CHANCERY CLERK'S OFFICE OF DESOTO COUNTY, MISSISSIPPI, TO WHICH PLAT REFERENCE IS HEREBY MADE FOR A MORE PARTICULAR DESCRIPTION OF SAID PROPERTY.

BEING THE SAME PROPERTY CONVEYED TO GRANTORS, HEREIN BY WARRANTY DEED OF RECORD AS SHOWN BY BOOK 247, PAGE 438, IN CHANCERY CLERK'S OFFICE OF DESOTO COUNTY, MISSISSIPPI.

PARCEL ID NUMBER: 1069-2906.0-00264.00

PROPERTY ADDRESS: 7461 EASTOVER, OLIVE BRANCH, MISSISSIPPI

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