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STATE MS.-DESOTO CO.
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RECORD AND RETURN TO:
CENDANT MORTGAGE CORPORATION
3000 LEADENHALL ROAD
P.O. BOX 5449
MT. LAUREL NJ 08054
SECURITY #: VB-2000-00003
ID: 30-200130-RIV

ASSIGNMENT OF DEED
OF TRUST OR MORTGAGE

LOAN #: 0004664025
NAME: WALTERS
STATE OF: MS
COUNTY OF: DE SOTO

Prepared by Karen Otter 1-800-446-0903 x77223

KNOW ALL MEN BY THESE PRESENTS, THAT CENDANT MORTGAGE CORPORATION, 3000 LEADENHALL ROAD, MT. LAUREL, NJ, 08054, A CORPORATION EXISTING UNDER THE LAWS OF THE STATE OF NEW JERSEY FOR VALUABLE CONSIDERATION, THE RECEIPT OF WHICH HEREBY ACKNOWLEDGED, DOES HEREBY GRANT, BARGAIN, SELL, ASSIGN AND TRANSFER TO:

The Bank of New York, as Trustee for the Registered Holders of the Cendant Mortgage Corporation Mortgage Pass-Through Certificates, Series 2000-B

101 Barclay Street 12E New York, NY 10286

THAT CERTAIN PROMISSORY NOTE AND DEED OF TRUST OR MORTGAGE DESCRIBED AS FOLLOWS:

NOTE AND DEED OF TRUST OR MORTGAGE DATED: 06/25/1999
AMOUNT: 81,237.00

EXECUTED BY: CAROLYN S. WALTERS

Deed of Trust was Re-Recorded on 7-7-99 in Book 1127, page: 0079

CLERKS FILE OR INSTRUMENT NO:
BOOK: 1124
ADDRESS: 5647

RECORDED DATE: 06/28/1999
VOLUME: 38671

PAGE: 44

DONALD DRIVE, SOUTHAVEN, MS 38671

DESCRIBING LAND THEREIN AS DESCRIBED IN DEED OF TRUST/MORTGAGE REFERRED TO HEREIN.

TOGETHER WITH THE NOTE THEREIN OR REFERRED TO, THE MONEY DUE AND TO BECOME DUE THEREON WITH INTEREST AND ALL RIGHTS ACCRUED OR TO ACCRUE UNDER SAID DEED OF TRUST OR MORTGAGE.

DATED: 11/14/2000

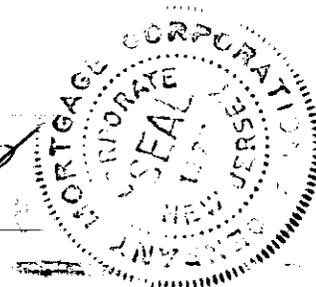
CENDANT MORTGAGE CORPORATION
3000 LEADENHALL ROAD
MT. LAUREL, NJ 08054

WITNESSED BY: *[Signature]*
BRENDA TRUMBETTI

BY: *[Signature]*
KATHERINE RAINEY
ASSISTANT VICE-PRESIDENT

PREPARED BY: *[Signature]*
DAWN GLOSTER

BY: *[Signature]*
KAREN KAMMERHOFF
ASSISTANT SECRETARY



STATE OF NEW JERSEY, COUNTY OF BURLINGTON,

ON 11/14/2000, BEFORE ME, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID STATE AND COUNTY, PERSONALLY APPEARED KATHERINE RAINEY AND KAREN KAMMERHOFF PERSONALLY KNOWN TO ME OR PROVED TO ME ON THE BASIS OF SATISFACTORY EVIDENCE TO BE ASST VICE PRES. AND ASSISTANT SECRETARY OF THE CORPORATION THAT EXECUTED THE WITHIN INSTRUMENT, ON BEHALF OF THE CORPORATION THEREIN NAMED, AND ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE WITHIN INSTRUMENT PURSUANT TO ITS BY-LAWS OR RESOLUTION OF ITS BOARD OF DIRECTORS. WITNESS MY HAND AND OFFICIAL SEAL IN THE STATE AND COUNTY LAST AFORESAID.

EILEEN C. KLOTZ
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES 12/02/2003

JMK

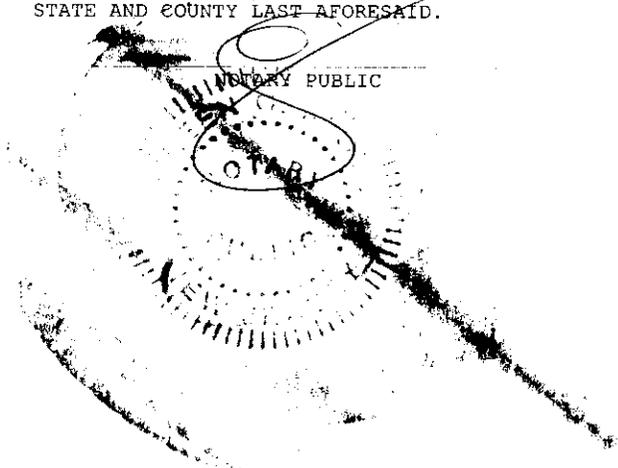


Exhibit A

Lot 218, Section D, Ross Pointe PUD Subdivision, in Section 1, Township 2 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 58, Pages 46-47, in the office of the Chancery Clerk of DeSoto County, Mississippi.