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When Recorded Mail To:
Aames Capital Corporation,
350 S. Grand Ave., 42nd Floor
Los Angeles, CA 90071
Attn: Collateral Control Dept.

ASSIGNMENT OF MORTGAGE

Loan No.: 7838328

FOR VALUE RECEIVED, AAMES CAPITAL CORPORATION, DBA AAMES HOME LOAN whose address is 350 S. Grand Avenue, 42nd Floor, Los Angeles, CA 90071 the undersigned holder of MORTGAGE (herein " Assignor") does hereby grant, sell, assign, transfer and convey, unto

BANKERS TRUST COMPANY OF CALIFORNIA, N.A. IN TRUST FOR THE BENEFIT OF THE HOLDERS OF AAMES MORTGAGE TRUST 2000-1 MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2000-1 C/O COUNTRYWIDE HOME LOANS SV-79, 1800 TAPO CANYON ROAD, SIMI VALLEY, CA 93065

certain MORTGAGE dated 05/26/00 executed by KRISTIN SMITH, WIFE OF LAWRENCE W. SMITH, JOINS IN THIS CONVEYANCE FOR THE SOLE PURPOSE OF RELINQUISHING ANY AND ALL MARITAL RIGHTS OF SUBJECT PROPERTY, AND NOT OTHERWISE , as Borrower;

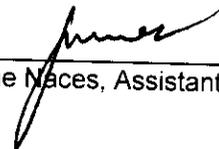
to
in the principal sum of \$125,000.00 and recorded on 06/05/00 , as Document No. , in Book 1218 , at Page 523 , of Official Records in the office of the DE SOTO County, MISSISSIPPI, describing land therein as:

SEE LEGAL DESCRIPTION ATTACHED

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said MORTGAGE.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of MORTGAGE on March 1, 2001.

AAMES CAPITAL CORPORATION, DBA AAMES HOME LOAN



Josephine Naces, Assistant Secretary

STATE OF California
COUNTY OF Los Angeles } SS

On March 1, 2001 before me R. P. Umali personally appeared
Josephine Naces, Assistant Secretary

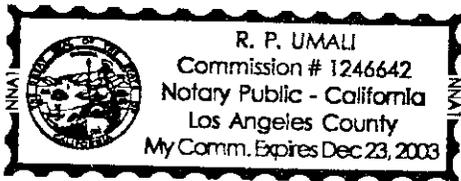
of AAMES CAPITAL CORPORATION, DBA AAMES HOME LOAN

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



R. P. Umali, Notary Public



Prepared By: Aames
350 S. Grand Avenue, 42nd Floor
Los Angeles, CA 90071
1-800-829-829-2929

Exhibit "A"

Lot 4, Section A, Hillsvew Subdivision, in Section 19, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 27, Page 36, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Being the same property conveyed to Lawrence W. Smith and wife, Kristin Smith by Deed from Chambliss Builders, Inc., dated 11/24/99, recorded 12/2/99, in Book 363, Page 706, in the Chancery Clerk's Office of DeSoto County, Mississippi.

Property known as 8700 Oakchase Cove, Walls, Mississippi 38680