

IDM0001765619

SUBSTITUTION OF TRUSTEE

WHEREAS, on the January 26, 1998, Virginia Maxwell and Terry Maxwell, a married couple, executed a certain deed of trust to Webster C. Jordan, Jr., Trustee for the benefit of First Greensboro Home Equity, Inc. which deed of trust is of record in the office of the Chancery Clerk of De Soto County, State of Mississippi in Book 967, at Page 598 and recorded in the aforesaid Chancery Clerk's Office and being secured by real property being more particularly described as follows:

1.0 acres in the Northeast quarter of Section 4, Township 2 South, Range 6 West, in the City of Olive Branch, DeSoto County, Mississippi, being part of the Wallace J. Youngblood Tract, recorded by Deed in Book 35, Page 539, in the DeSoto County Register's Office, being more particularly described as beginning at a point in the North line of Section 4, Township 2 South, Range 6 West, Olive Branch, DeSoto County, Mississippi, said point being in the centerline of Sandidge Road, North 89 degrees 49 minutes East 619.37 feet from the Northwest corner of the Northeast quarter of the said Section 4; thence North 89 degrees 49 minutes East along the north line of Section 4, a distance of 30 feet to a point; thence South 0 degrees 25 minutes 15 seconds West 626.0 feet to a point; thence South 89 degrees 49 minutes West 182.43 feet to a point; thence North 0 degrees 25 minutes 15 seconds East 162.56 feet to a point; thence North 89 degrees 49 minutes East 152.43 feet to a point; thence North 0 degrees 25 minutes 15 seconds East 463.44 feet to the point of beginning.

Being the same property conveyed to Terry Maxwell by Deed from Cynthia Maxwell, dated 9/25/95, recorded 4/8/96, in Book 298, Page 578, also see Warranty Deed in 187-687, in the Chancery Clerk's Office of DeSoto County, Mississippi.

Property known as 8596 Sandidge Road, Olive Branch, MS 38654

WHEREAS, the undersigned is the present holder and beneficiary of the deed of trust referenced above; and

WHEREAS, The Chase Manhattan Bank, As Trustee of IMC Home Equity Loan Trust 1998-3 Under The Pooling and Servicing Agreement dated as of June 1, 1998 pursuant to the provisions of the aforesaid Deed of Trust and for reasons satisfactory to itself, has elected to substitute J. Gary Massey as Trustee in and for the above described deed of trust and the indebtedness secured thereby; and

NOW THEREFORE, The Chase Manhattan Bank, As Trustee of IMC Home Equity Loan Trust 1998-3 Under The Pooling and Servicing Agreement dated as of June 1, 1998, the present owner and holder of the above described deed of trust, acting by and through its duly authorized officers, does hereby substitute and appoint J. Gary Massey as Trustee in the place and stead of the current trustee and does hereby confer upon the said J. Gary Massey full and complete power to execute said trust as Trustee as provided by the terms of the aforesaid deed of trust.

Should the undersigned become the last and highest bidder at the foreclosure sale, the Substitute Trustee is hereby authorized to transfer and assign said bid and to convey title to said foreclosed property to the Secretary of Housing and Urban Development or the Secretary of Veterans Affairs, or whomsoever the undersigned shall authorize. The statement in the Substitute Trustee's deed that the undersigned has requested transfer of its bid to grantee(s) in the Substitute Trustee's Deed shall be binding on the undersigned and conclusive evidence in favor of the assignee or other parties thereby, and that the Substitute Trustee is duly authorized and empowered to execute same.

WITNESS THE EXECUTION HEREOF by the aforesaid corporation acting by and through its duly authorized officers, this the 10 day of April, 2001.

The Chase Manhattan Bank, As Trustee of IMC Home Equity Loan Trust 1998-3 Under The Pooling and Servicing Agreement dated as of June 1, 1998 by CitiFinancial Mortgage Company, Attorney in Fact

BY: 
TITLE: REGINA RIVARD
VICE PRESIDENT

STATENS - DE SOTO CO. ^{ms}
FILED ^{ms}

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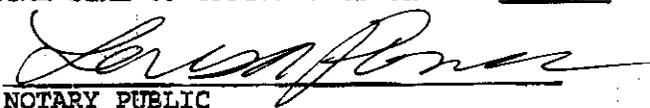
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STATE OF FL Hillsborough
COUNTY OF

PERSONALLY came and appeared before me, the undersigned authority in and for the aforesaid jurisdiction, the within named REGINA RIVARD, personally known to me to be the VICE PRESIDENT of the within named CitiFinancial Mortgage Company, Attorney in Fact for The Chase Manhattan Bank, As Trustee of IMC Home Equity Loan Trust 1998-3 Under The Pooling and Servicing Agreement dated as of June 1, 1998, who acknowledged that he signed and delivered the above and foregoing instrument of writing on the day and for the purposes therein mentioned for and on behalf of said corporation and as its own act and deed, he having been first duly authorized so to do.

WITNESS MY SIGNATURE AND OFFICIAL SEAL OF OFFICE this the 10 day of April, 2001.



NOTARY PUBLIC

My Commission Expires:

TERESA PONCE
Notary Public, State of Florida
My comm. exp. June 8, 2003
Comm. No. CC844334

Prepared by:
J. Gary Massey, Substitute Trustee
Deposit Guaranty Building
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