

RECORDATION REQUESTED BY:
Union Planters Bank, National Association
New Albany, MS Branch
112 East Bankhead Street
P. O. Box 239
New Albany, MS 38652

STATE MS.-DE SOTO CO. p2
FILED
JUN 8 10 41 AM '01

WHEN RECORDED MAIL TO:
Union Planters Bank, National Association
New Albany, MS Branch
112 East Bankhead Street
P. O. Box 239
New Albany, MS 38652

BK 1338 PG 0693
W... K...

SEND TAX NOTICES TO:
SOUTHERN HOMES OF HOLLY SPRINGS INC
P O BOX 5172
HOLLY SPRINGS, MS 38635-5172

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

This Assignment of Deed of Trust prepared by:
UNION PLANTERS BANK NATIONAL ASSOCIATION
P O BOX 23053
JACKSON, MS 39225
(601) 969-6100

NOTE TO CHANCERY CLERK: NORTHWEST QUARTER OF SECTION 30, TOWNSHIP 3 SOUTH, RANGE 9 WEST, DE SOTO COUNTY, MS,
CONTAINING 5.01 ACRES, MORE OR LESS.

ASSIGNMENT OF DEED OF TRUST

THIS ASSIGNMENT OF DEED OF TRUST dated May 31, 2001, is made and executed between SOUTHERN HOMES OF HOLLY SPRINGS INC, whose address is 1120 WILLIAMS ROAD, HERNANDO, MS 38632 (referred to below as "Assignor") and Union Planters Bank, National Association, whose address is 112 East Bankhead Street, P. O. Box 239, New Albany, MS 38652 (referred to below as "Assignee").

DEED OF TRUST. DAMON E AUSTIN and MELINDA AUSTIN, the Grantors, executed and granted to WILLIAM F SCHNELLER, as Trustee, for the benefit of SOUTHERN HOMES OF HOLLY SPRINGS INC, the Beneficiary, the following described Deed of Trust (the "Deed of Trust") which has been recorded in DE SOTO County, State of Mississippi, as follows:

DEED OF TRUST DATED 04-25-2001 IN THE AMOUNT OF \$144,876.00 RECORDED IN BOOK 1324, PAGE 714, IN THE OFFICE OF THE CHANCERY CLERK OF DE SOTO COUNTY, MS. .

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in DE SOTO County, State of Mississippi:
See EXHIBIT "A", which is attached to this Assignment and made a part of this Assignment as if fully set forth herein.

The Real Property or its address is commonly known as 4120 WILLIAMS ROAD, HERNANDO, MS 38632.

ASSIGNMENT OF DEED OF TRUST. For valuable consideration, Assignor hereby assigns and conveys to Assignee all of Assignor's right, title, and interest in and to the above described Deed of Trust, together with all of Assignor's right, title and interest in and to the promissory note or notes (or other credit agreements) secured by the Deed of Trust.

EXHIBIT . An exhibit, titled "EXHIBIT "A," is attached to this Assignment and by this reference is made a part of this Assignment just as if all the provisions, terms and conditions of the Exhibit had been fully set forth in this Assignment.

ASSIGNOR:

SOUTHERN HOMES OF HOLLY SPRINGS INC

By: *[Signature]*
ROY G RAY, President of SOUTHERN HOMES OF HOLLY SPRINGS INC

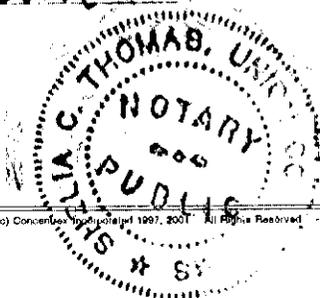
CORPORATE ACKNOWLEDGMENT

STATE OF MS)
) SS
COUNTY OF Union)

Personally appeared before me, the undersigned authority in and for the said County and State, on this 31st day of May, 2001, within my jurisdiction, the within named **ROY G RAY, President of SOUTHERN HOMES OF HOLLY SPRINGS INC**, a Mississippi corporation, and acknowledged that for and on behalf of the said corporation, and as its act and deed, he or she signed, executed and delivered the above and foregoing Assignment for the purposes mentioned on the day and year therein mentioned after first having been duly authorized by said corporation to do so.

NOTARY PUBLIC

My Commission Expires:
MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES DEC. 14, 2003
BONDED THRU STEGALL NOTARY SERVICE



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UNION PLANTERS BANK NATIONAL ASSOCIATION
 P O BOX 23053
 JACKSON, MS 39225
 (601) 969-6100

NOTE TO CHANCERY CLERK: NORTHWEST QUARTER OF SECTION 30, TOWNSHIP 3 SOUTH, RANGE 9 WEST, DE SOTO COUNTY, MS,
 CONTAINING 5.01 ACRES, MORE OR LESS.

EXHIBIT "A"

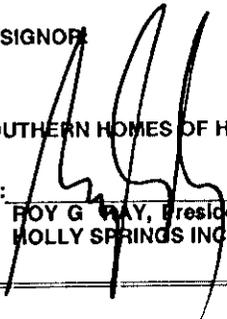
This EXHIBIT "A" is attached to and by this reference is made a part of the Assignment of Deed of Trust, dated May 31, 2001, and executed in connection with a loan or other financial accommodations between UNION PLANTERS BANK, NATIONAL ASSOCIATION and SOUTHERN HOMES OF HOLLY SPRINGS INC.

Commencing at the commonly accepted southwest corner of the northwest quarter of Section 30, Township 3 South, Range 9 West, Desoto County, Mississippi being a steel fence rail found; thence N 0° 00' 00" W, a distance of 2262.08 feet; thence N 90° 00' 00" E, a distance of 2204.98 feet to a cotton spindle set in the centerline of Williams Road being the POINT OF BEGINNING; thence continuing N 90° 00' 00" E along said line, a distance of 50.00 feet to a 3/8" rebar set; thence S 1° 48' 35" W, a distance of 412.84 feet to a 3/8" rebar set; thence S 90° 00' 00" E, a distance of 500.00 feet to a 3/8" rebar set; thence S 1° 48' 35" W, a distance of 351.12 feet to a 3/8" rebar set; thence S 90° 00' 00" W, a distance of 279.75 feet to a fence corner post; thence S 83° 55' 18" W along the Swindoll line being a old fence line, a distance of 272.70 feet to fence corner post; thence N 1° 39' 26" E along the Swindoll east line, a distance of 740.39 feet to the centerline of said road being the point of curvature of a non-tangent curve, concave to the west, having a radius of 284.70 feet a central angle of 10° 34' 49", and a chord of 52.50 feet bearing N 3° 57' 36" E; thence northerly along said curve, a distance of 52.57 feet to the POINT OF BEGINNING; said described tract containing 5.01 acres, more or less.

THIS EXHIBIT "A" IS EXECUTED ON MAY 31, 2001.

ASSIGNOR

SOUTHERN HOMES OF HOLLY SPRINGS INC

By:  ROY G. MAY, President of SOUTHERN HOMES OF HOLLY SPRINGS INC