

501-1291

BK 1443 PG 0077

SUBORDINATION AGREEMENT

This agreement, dated this the 28th day of December, 2001, between Sidney C. Windland, III and wife, Patricia A. Windland, of Southaven, Mississippi and First Tennessee Bank National Association, of Memphis, Tennessee.

WITNESSETH

WHEREAS, First Tennessee Bank National Association is the holder of a lien on certain real property, which is represented by that certain Land Deed of Trust, executed by Sidney C. Windland, III and wife, Patricia A. Windland, to Thomas F. Baker, IV, for the use and benefit of First Tennessee Bank National Association, dated November 10, 1998, and recorded in the office of the Chancery Clerk of DeSoto County, Mississippi, in Book 1063, at Page 75, and

NOW, THEREFORE, for and in consideration of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, First Tennessee Bank National Association hereby agrees that any interest he may now or hereafter have shall be second and subordinate to the interest of the holder of that certain Deed of Trust dated December 28, 2001, from Sidney C. Windland, III and wife, Patricia A. Windland, Grantor, to Trustmark National Bank, Beneficiary, recorded in Book 1437, Page 334, in the records in the office of the aforesaid Chancery Clerk, which lien will at all times be prior and superior to the lien of the undersigned.

Except as specifically modified herein, all covenants, agreements, restrictions, rights, privileges and obligations of the herein subordinated lien shall remain in full force and effect, and nothing contained in this instrument or any instrument referred to herein shall operate, or be construed to operate, as a waiver of any right, title, or interest now held by any of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have executed this Subordination Agreement on the day and year first above written.

STATE MS - DE SOTO CO. *st*

JAN 10 1 24 PM '02

BK 1443 PG 77
V.L. DAVIS CLERK

Sidney C. Windland III
SIDNEY C. WINDLAND, III

Patricia A. Windland
PATRICIA A. WINDLAND

FIRST TENNESSEE BANK, NATIONAL ASSOCIATION

BY: _____
JAMES KING, LOAN OFFICER

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named, SIDNEY C. WINDLAND, III AND WIFE PATRICIA A. WINDLAND, who acknowledged that they signed and delivered the above and foregoing Subordination Agreement as their free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office, this the 29th day of December, 2001

Martina C. Huggins
NOTARY PUBLIC

My Commission Expires:

MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES NOV. 27, 2003
BONDED THRU STEGALL NOTARY SERVICE

STATE OF _____
COUNTY OF _____

Personally appeared before me, the undersigned authority in and for the said county and state, on this _____ day of December, 2001, within my jurisdiction, the within named James King, who acknowledged that he is Loan Officer of First Tennessee Bank National Association, and that for and on behalf of said corporation, and as its act and deed he executed the above and foregoing instrument after first having been duly authorized so to do.

NOTARY PUBLIC

My Commission Expires:

Rebecca
PREPARED BY:

AUSTIN LAW FIRM, P.A.
6928 COBBLESTONE DRIVE, SUITE 100
SOUTHAVEN, MISSISSIPPI 38672
(662)890-7575

S01-1291.subagr

Jew
(PAW)