

STATE MS.-DESOTO CO.
FILED

MAR 25 9 03 AM '02

PREPARED BY: First National Financial Title Services, Inc.
6685 Poplar Avenue, Suite 202
Germantown, TN 38138

901-737-1006

SUBORDINATION AGREEMENT

BK 1478 PG 761
W.E. DAVIS CH. CLK.

For and in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Citifinancial of Mississippi, Inc. the lawful owner and holder of that certain indebtedness secured by deed of trust recorded as Book 1391, Page 148, executed by Pierce W. Glass, Jr., executed on 10-4-01 and recorded on 10-8-01, in the Chancery Clerk's Office, Desoto County, Mississippi, DOES HEREBY AGREE THAT THE LIEN OF SAID DEED OF TRUST SHALL BE AND IS SUBORDINATED to the lien of Southstar Mortgage, LLC as owner and holder of that certain indebtedness secured by deed of trust recorded in Book 1438, Page 250 in said Chancery Clerk's Office.

The land affected is in Horn Lake, County of Desoto, State of Mississippi, to wit:

Property Address: 7369 Dumbarton, Horn Lake, Mississippi

BY: John Camp
Citifinancial of Mississippi, Inc.

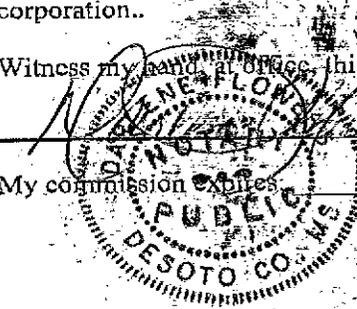
CORPORATE NOTARY
STATE OF MISSISSIPPI
COUNTY OF DESOTO

Before me, Darlene Flowers, a Notary Public of said State and County aforesaid, personally appeared

John Camp, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself (or herself) to be District Manager of the Citifinancial of Mississippi, Inc. the within named bargainer, a corporation, and that he, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation..

Witness my hand in my office, this 14th day of December, 2001.

Darlene Flowers NOTARY PUBLIC
My Commission Expires June 8, 2004.



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