

STATE MS. - DESOTO CO. *A*  
*ML*  
APR 1 3 23 PM '02

BK 1482 PG 778  
W.E. DAVIS CH. CLK.

AFTER RECORDING RETURN TO:  
Bank of America  
Jacksonville Post Closing  
9000 Southside Blvd  
Jacksonville, FL 32256

**SUBORDINATION AGREEMENT**

**THIS SUBORDINATION AGREEMENT** (the "Agreement") is made by Bank Of America (the "Lender") in favor of **BANK OF AMERICA, N.A., A DBA OF NATIONS BANK, N.A.**, (Bank of America).

**RECITALS:**

1. Angela D. Hale (collectively, the "Borrower") has executed a deed of trust, mortgage or security deed in favor of the Lender (the "Lender's Security Instrument") dated 12/22/97, recorded 01/05/98 in Deed Book 961, page 227 of the Desoto County Records, covering the property described therein (7180 Pecan Hill Road, Southhaven, MS 38671).
2. Borrower has asked the Lender to subordinate the Lender's Security Instrument to the lien created by that certain deed of trust, mortgage or security deed executed by the Borrower in favor of Bank of America (the "Bank of America Security Instrument") dated March 22, 2002 covering the Property and securing the payment of a note of the same date in the original principal amount of \$76,000.00 (the "Note").

**NOW, THEREFORE**, for valuable consideration, Lender hereby subordinates the lien of the Lender's Security Instrument to the lien of the Bank of America Security Instrument, subject to the terms of this Agreement.

The lien of the Lender's Security Instrument is subordinated to the lien of the Bank of America Security Instrument only to the extent of the original principal amount of the Note and any amounts advanced pursuant to the terms of the Bank of America Security Instrument for the payment of insurance premiums, taxes, costs of collection or protection of the value of the Property or Bank of America's rights in the Property. This Agreement shall inure to the benefit of the Lender and Bank of America and their respective successors and assigns.

**EXECUTED: MARCH 27, 2002**

*James Griffin*  
Witness

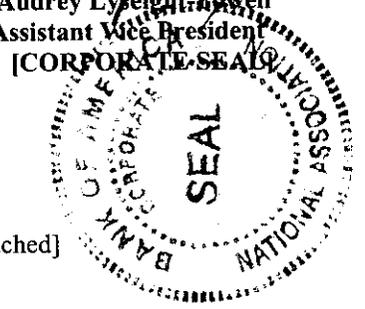
*Phyllis McPherson*  
Witness

*Stephanie White*  
Attest

Bank Of America

By: *Audrey Lyfeight Rowell*

Name: Audrey Lyfeight Rowell  
Title: Assistant Vice President



[see acknowledgment attached]

CORPORATE ACKNOWLEDGMENT

STATE OF GEORGIA )  
 ) SS.  
COUNTY OF DEKALB )

The foregoing instrument was acknowledged before me on 27 March, 2002 by Audrey Lyseight-Powell who is the Assistant Vice President of Bank Of America on behalf of the corporation.

(Seal)

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Susan R. Hight

Notary Public, State of Georgia

My Commission Expires: March 17, 2003

**SUSAN R. HIGHT**  
Notary Public, Gwinnett County, Georgia  
My Commission Expires March 17, 2003