

BK 1485 PG 0339

ROW695

TRUSTEE: JOHN DULANEY

46126011.PC 9-07-01 sdm

Warren W. Sullivan, et ux

Jane A. Sullivan

011-0-00-W

Do not record above this line

PARTIAL RELEASE OF MORTGAGE

FOR VALUE RECEIVED, the undersigned hereby releases from the lien of that certain deed of trust dated January 11, 1996, executed by Warren W. Sullivan, et ux Jane A. Sullivan, in favor of Planters Bank; which said instrument is of record in the office of the Clerk of the Chancery Court of DeSoto County, Mississippi, at Hernando, in Book No. 804, at Page(s) 736, of the Records of Mortgages and Deeds of Trust on Land, the following described lands on Federal Aid Project No. 46-0021-01-026-10 (100186/201000).

INDEXING INSTRUMENTS:

FILED

APR 4 3 59 PM '02

SOUTHEAST 1/4 OF SECTION 26,
TOWNSHIP 1 SOUTH, RANGE 9 WEST,
DESOTO COUNTY, MISSISSIPPI.

BK 1485 PG 339
W.E. DAVIS CH. CLK.

PARCEL NO. 1

Begin at the point of intersection of the Western line of grantors property with the present Northern right-of-way line of Mississippi Highway No. 302 as shown on the plans for Federal Aid Project No. 46-0021-01-026-10 (100186/201000); from said point of beginning run thence North 00° 03' 48" East along said Western property line, a distance of 19.938 meters (65.413 feet); thence run South 81° 53' 15" East, a distance of 39.121 meters (128.350 feet) to a point that is 32.000 meters (104.987 feet) Northerly of and perpendicular to the centerline of survey of the right lane of said project at Station 3+400; thence run North 00° 04' 26" East, a distance of 29.000 meters (95.144 feet); thence run South 89° 14' 19" East, a distance of 50.004 meters (164.055 feet) to a point that is 55.000 meters (180.446 feet) Northerly of and perpendicular to the centerline of survey of the left lane of said project at Station 3+450; thence run South 00° 04' 26" West, a distance of 29.000 meters (95.144 feet) to a point that is 26.000 meters (85.302 feet) Northerly of and perpendicular to the centerline of survey of the left lane of said project at Station 3+450; thence run South 89° 55' 34" East along a line that is 26.000 meters (85.302 feet)

Northerly of and parallel with the centerline of survey of said project, a distance of 125.023 meters (410.180 feet) to the Eastern line of grantors property; thence run South 01° 30' 00" East along said Eastern property line, a distance of 13.730 meters (45.046 feet) to the present Northern right-of-way line of Mississippi Highway No. 302; thence run North 89° 57' 52" West along said present Northern right-of-way line, a distance of 214.133 meters (702.536 feet) to the point of beginning, containing 0.454 hectares (1.123 acres), more or less and being situated in and a part of the Southwest 1/4 of the Southeast 1/4 of Section 26, Township 1 South, Range 9 West, Desoto County, Mississippi, and

PARCEL NO. 2

Begin at the point of intersection of the Western line of grantors property with the present Northern right-of-way line of Mississippi Highway No. 302 as shown on the plans for Federal Aid Project No. 46-0021-01-026-10 (100186/201000); from said point of beginning run thence North 01° 30' 00" West along said Western property line, a distance of 12.120 meters (39.764 feet); thence run South 89° 55' 34" East along a line that is 26.000 meters (85.302 feet) Northerly of and parallel with the centerline of survey of said project, a distance of 87.736 meters (287.848 feet) to a point that is 26.000 meters (85.302 feet) Northerly of and perpendicular to the centerline of survey of said project at Station 3+790; thence run North 00° 04' 26" East, a distance of 19.000 meters (62.336 feet); thence run South 89° 55' 34" East along a line that is 45.000 meters (147.638 feet) Northerly of and parallel with the centerline of survey of said project, a distance of 35.000 meters (114.829 feet) to a point that is 45.000 meters (147.638 feet) Northerly of and perpendicular to the centerline of survey of said project at Station 3+825; thence run South 00° 04' 26" West, a distance of 19.000 meters (62.336 feet); thence run South 89° 55' 34" East along a line that is 26.000 meters (85.302 feet) Northerly of and parallel with the centerline of survey of said project, a distance of 19.790 meters (64.928 feet) to the Eastern line of grantors property; thence run South 00° 54' 32" East along said Eastern property line, a distance of 13.547 meters (44.446 feet) to the present Northern right-of-way line of Mississippi Highway No. 302; thence run North 89° 57' 52" West along said present Northern

right-of-way line, a distance of 110.705 meters (363.205 feet); thence run North 00° 02' 08" East along said present Northern right-of-way line, a distance of 1.524 meters (5.0 feet); thence run North 89° 57' 52" West along said present Northern right-of-way line; a distance of 31.719 meters (104.065 feet) to the point of beginning, containing 0.255 hectares (0.631 acres), more or less and being situated in and a part of the Southeast 1/4 of the Southeast 1/4 of Section 26, Township 1 South, Range 9 West, DeSoto County, Mississippi.

Parcel Nos. 1 and 2 contain an aggregate of 0.710 hectares (1.754 acres), more or less.

Staple Cotton Discount Corporation executes this instrument to release its interest in the property described herein, encumbered by that certain Subordination Agreement dated 3 March 1999, recorded in the Office of the Chancery Clerk of DeSoto County, Mississippi, in Deed of Trust Book 1090, page 137.

The purpose of this instrument being to empower the owner of the legal title to said property to sell, convey and warrant to the Mississippi Transportation Commission of Mississippi, a body corporate by statute, fee simple title for right of way purposes.

Witness the signature of the mortgagee this the 18th day of _____

Mark

, A.D., 2002.

STAPLE COTTON DISCOUNT CORPORATION

BY: Mark A. Davis, Sec. General

Instrument prepared by and return to:

Miss. Department of Transportation

Right of Way Division

P. O. Box 1850

Jackson, Mississippi 39215-1850

Phone Number: (601) 359-7559

Account No. 46-0021-01-026-10 (100186/201000)

In the case of persons acting in representative capacities:

STATE OF Mississippi
COUNTY OF Leflore

Personally appeared before me, the undersigned authority in and for the said county and state, on this 16th day of March, 2002, within my jurisdiction, the within named _____

Kenneth E. Downs
who acknowledged that (he) (she) is General Counsel of _____
Staple Cotton Discount Corporation

and that in said representative capacity (he) (she) executed the above and foregoing instrument, after first having been duly authorized so to do.

Barbara Cordes Bell (NOTARY PUBLIC)

My commission expires:

2-4-2006

(SEAL)