

BK 1493 PG 0607

STATE MS. - DESOTO CO. *A*
FILED

APR 24 12 56 PM '02 *A*

BK 1493 PG 607
W.E. DAVIS CH. CLK.

RECORD & RETURN TO:

FIRST UNION NATIONAL BANK
OF DELAWARE
P.O. 13160
SACRAMENTO, CA 95813-3160

0307560979

ASSIGNMENT OF MORTGAGE FROM HOMEGOLD, INC TO FIRST UNION NATIONAL BANK OF
DELAWARE EXECUTED BY ANGELA G. PHILLIPS AND MARK N. PHILLIPS.

ASSIGNMENT OF NOTE AND MORTGAGE

2500013861

STATE OF: MS

COUNTY OF: DE SOTO

For value received: HOMEGOLD, INC. A SOUTH CAROLINA CORPORATION hereby sells, assigns, transfers, sets over and conveys to: FIRST UNION NATIONAL BANK OF DELAWARE, 1525 W. W.T. HARRIS, Charlotte, NC its successors and assigns, that certain mortgage executed by: ANGELA G. PHILLIPS + MARK N. PHILLIPS, A MARRIED COUPLE 8900 HWY 301 WALLS, MS, 38680

Dated: 6/14/2001 as document: in book: 1346 at page: 625

Of the records of the County of: DE SOTO STATE OF: MS together with the real property therein described; and also the indebtedness described therein and secured thereby, the note(s) evidencing said indebtedness having this date been

TRANSFERRED AND ASSIGNED TO Together with all the rights, title and interest in and to the said mortgage, the property therein described and the indebtedness thereby secured; and the said is hereby subrogated to all rights, powers, privileges, and securities vested in: HOMEGOLD, INC. A SOUTH CAROLINA CORPORATION under and by virtue of the aforesaid mortgage.

THE FOLLOWING IS INCORPORATED INTO THIS ASSIGNMENT: (yes/no) NO
NOTICE
This is a mortgage subject to special rules under the Federal Truth-in-Lending ACT. Purchasers or assignees of this mortgage could be liable for all claims and defenses with respect to the mortgage that the Borrower could assert against the Creditor.

IN WITNESS WHEREOF, the assignor has caused this instrument to be executed this 17TH day of JULY, 2001

By the duly authorized officer of: HOMEGOLD, INC. A SOUTH CAROLINA CORPORATION

BY: Brent King
BRENT KING
Vice President

witness: Della Terry
witness: Linda L. Caldwell

STATE OF: SOUTH CAROLINA PROBATE

COUNTY OF LEXINGTON
PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the witness named officer sign, seal and as (his) (her) act and deed deliver the within written Assignment and (s)he with the other witness named above witnessed the execution thereof.

Della Terry
First witness from above

Witness my hand and official seal, this the 17TH day of JULY 2001

My Commission Expires: 03/22/2009
NOTARY PUBLIC, STATE OF SC AT LARGE

Prepared by:
HOMEGOLD, INC.
P.O. BOX 448
GREENVILLE, SC 29602-0448

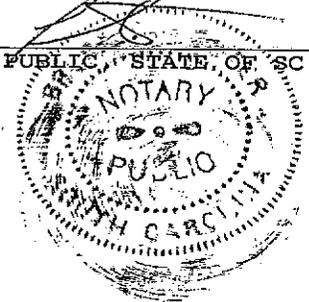


Exhibit A

Lot 5, Section A, Grandview Lake Estates Subdivision; being in Section 19, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 23 on Pages 40-41 in the Office of the Chancery Clerk of DeSoto County, Mississippi

Notwithstanding the above description, said acreage is for legal purposes only and does not guarantee the quantity of land described herein.

This being the same property conveyed by Warranty Deed from Sigma Construction, Inc. to Mark N. Phillips and Angela G. Phillips dated 7-31-98, recorded in Book 337 on Page 684 in the Office of Clerk of Court in DeSoto County, Mississippi.

Parcel Number: 1-08-4-19-01-0-00005.00

Property Address: 8900 Highway 301, Walls, Mississippi 38680