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Monroe, Louisiana 71201 Telephone: 318-330-9020

INDEXING INSTRUCTIONS:

SW 1/4 SW 1/4 SECTION 33, T-2-S, R-6-W

SUBSTITUTION OF TRUSTEE

STATE OF MISSISSIPPI
COUNTY OF DESOTO

WHEREAS, on the 7TH day of JUNE, 1999, JAMES SHIPP AND HIS WIFE, DEBORAH SHIPP AKA DEBRA SHIPP executed a Deed of Trust to MICHAEL L. RIDDLE, Trustee for the use and benefit of HOMESTEAD MORTGAGE, LLC, A LIMITED LIABILITY COMPANY beneficiary, which Deed of Trust is on file and of record in the office of the Chancery Clerk of DESOTO County, Mississippi, in Deed of Trust Record Book 1123 at Page 622, thereof, describing the following property:

SEE EXHIBIT "A"

WHEREAS, the undersigned is the present holder and beneficiary of the Deed of Trust referred to above; and

WHEREAS, under the terms of said Deed of Trust, the beneficiary or any assignee is authorized to appoint a Trustee in the place and stead of the original Trustee or any successor Trustee in said Deed of Trust; and

NOW, THEREFORE, the undersigned holder of said Deed of Trust does hereby appoint and substitute John C. Morris, III as Trustee, the said John C. Morris, III to have all rights, powers and privileges granted the Trustee in said Deed of Trust.

Should the undersigned become the last and highest bidder at the foreclosure sale, the Substitute Trustee is hereby authorized to transfer and assign said bid to convey title to said Foreclosed property to the SECRETARY OF VETERANS AFFAIRS, an officer of the United States of America, or the SECRETARY OF HOUSING AND URBAN DEVELOPMENT, or whosoever the undersigned shall authorize. The statement in the Substitute Trustee's Deed that the undersigned has requested the transfer of its bid to Grantee (s) in the Substitute Trustee's Deed shall be binding on the undersigned and conclusive evidence in favor or the assignee or other parties thereby, and that the Substitute Trustee is duly authorized and empowered to execute the same.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed by its duly authorized officers on this 21st day of MAY, 2002.

CHASE MANHATTAN BANK, AS TRUSTEE, FOR THE GRMT II MORTGAGE LOAN TRUST 2000-1, DATED SEPTEMBER 1, 2000

Madeline Ramos

BY: MADELINE RAMOS DOCUMENT CONTROL OFFICER

STATE OF PA
COUNTY OF: MONTGOMERY

PERSONALLY came and appeared before me, the undersigned authority in and for the jurisdiction aforesaid, MADELINE RAMOS known personally to me to be the DOCUMENT CONTROL OFFICER of the within named CHASE MANHATTAN BANK, AS TRUSTEE, FOR THE GRMT II MORTGAGE LOAN TRUST 2000-1, DATED SEPTEMBER 1, 2000 and that (s) he executed and delivered the within and foregoing instrument on the day and year therein mentioned for and on behalf of said corporation, and as its own act and deed for the purposes therein mentioned, having been first duly authorized so to do.

WITNESS my signature and official seal on this, the 21 day of MAY, 2002

Notarial Seal
Nancy H. Ramsey, Notary Public
Harboro Boro, Montgomery County
MY COMMISSION EXPIRES July 28, 2003
Member, Pennsylvania Association of Notaries
JAMES SHIPP-FAIR #0001693324

Nancy H. Ramsey
NOTARY PUBLIC
STATE MS.-DESOTO CO.
FILED
JUN 24 1 45 PM '02

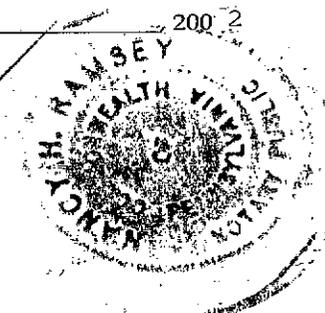


EXHIBIT "A"

BEGINNING at the southwest corner of Section 33,
 Township 2 South, Range 6 West, thence north along
 west line said section 502.5 feet to northwest
 corner of the Floyd Shipp tract; thence east along
 north line said tract 376 feet to the point of begin-
 ning of the following lot; thence north $84^{\circ}40'$ east
 along north line said Shipp tract 777 feet, more or
 less, to the northeast corner of said Shipp tract;
 thence south $13^{\circ}15'$ west along east line said tract
 and center line of Short Creek to a point; thence
 south $81^{\circ}40'$ west and parallel to north line said
 Shipp tract 716.5 feet, more or less, to a point,
 said point being 376 feet east of west line said
 section; thence north $6^{\circ}20'$ west 170 feet to the point
 of beginning and containing 2.88 acres, more or less.
 All bearings are magnetic.

A plat of the above described property was made by
 J. E. Landerdale, P.E., dated June 11, 1985, and is
 attached hereto, made a part hereof and is to be
 read in connection herewith.

Indexing, Instructions:

S.W. 1/4 S.W. 1/4
 Section 33
 T.2 S. , R.6 W.