

This instrument prepared by KAREY A MILLENNOR. Phone: (919) 309-3800

Loan No. 9090132607-15510

Payoff Date: 06/19/02

National Bank of Commerce
P.O. Box 30063
Durham, NC 27702

TRUST DEED RELEASE

WHEREAS, By the hereinafter described trust deed, heretofore recorded in the Register's Office of DESOTO County, Mississippi, real property was conveyed by the hereinafter named grantor(s), to R. Grattan Brown, Jr. and Charles A. Neale as Trustees, for the purpose of securing the payment and indebtedness evidenced by notes fully described in such trust deed; and

WHEREAS, All of the notes described in and secured by said trust deed have been paid in full, and there is nothing due or owing on said indebtedness nor under the terms and provisions of said trust deed; and

WHEREAS, Said trust deed is briefly described as follows, to-wit:

GRANTOR(S): JACK BURRUS,
DATE OF INSTRUMENT: 07/24/95
RECORDED BOOK: 779
RECORDED PAGE: 624

DESCRIPTION OF PROPERTY: Property as described therein, DESOTO County.

NOW, THEREFORE, in consideration of the premises the undersigned National Bank of Commerce as legal owner and holder of the notes secured by said trust deed, acknowledges full payment and satisfaction thereof, and hereby releases and discharges the lien of said trust deed, and to this end and to the real estate described in said trust deed, to which reference is made for a particular description of said property.

The undersigned, National Bank of Commerce, covenants with the said grantor(s) that he/she/they is/are the legal owner(s) and holder(s) of the notes described in and secured by said trust deed, and that he/she/they has/have the lawful right to release and discharge the lien thereof.

IN WITNESS WHEREOF the said National Bank of Commerce has hereunto set its hand (or caused its corporate name to be signed hereto by and through its proper officers duly authorized so to do) this the 8TH day of JULY, 2002.

National Bank of Commerce

Colleen S Utley, Assistant Treasurer
COLLEEN S UTLEY, ASSISTANT TREASURER
National Bank of Commerce

STATE OF NORTH CAROLINA
COUNTY OF DURHAM

Before me, a Notary Public in and for said State and County duly commissioned and qualified, personally appeared COLLEEN S UTLEY, ASSISTANT TREASURER with whom I am personally acquainted, and who, upon oath, acknowledged himself/herself to be the Bank Officer of the National Bank of Commerce the within named corporation, and that he/she as such Bank Officer being authorized to do so, execute the foregoing instrument for the purpose therein contained by signing the name of the corporation by himself/herself as Bank Officer.

WITNESS my hand and official seal, this the 8TH day of JULY, 2002.

Kathy J. Plump
Notary Public Signature

My commission expires MARCH 14, 2006.

* Do not write below this line - FOR CLERK'S USE ONLY *

79 STATE MS. - DESOTO CO.
FILED

JUL 12 2 45 PM '02

BK 1531 PG 314
W.E. DAVIS CH. CLK.