

THIS INSTRUMENT PREPARED BY AND RETURN TO:
NASHOBA ESCROW COMPANY, INC.
7500 CAPITAL DRIVE, SUITE 110
GERMANTOWN, TN 38138
(901)759-3900

STATE MS.-DESOTO CO.
FILED
me JUL 12 2 41 PM '02

BK 1535 PG 0496

RELEASE DEED

BK 1531 PG 312
W.E. DAVIS CH. CLK.

WHEREAS, by Deed of Trust dated December 24, 1997, and recorded in the Office of the Chancery Clerk of DeSoto County, Mississippi, in Book 968 Page 0234 whereas John W. Hudson conveyed to First State Bank who, the real estate described therein for the purpose of securing the payment of an indebtedness also described therein; and described as follows:

See Attached Exhibit "A" for Legal Description.

WHEREAS, all of the indebtedness secured by said Deed of Trust has been paid in full, and there is nothing due or owing in connection therewith.

NOW, THEREFORE, in consideration of the premises First State Bank, as owner of the indebtedness secured by said Deed of Trust, acknowledges full payment and satisfaction thereof and does hereby release and discharge the lien to secure same in full.

The undersigned covenants that the party or parties named above as such were the sole and unconditional owner of the indebtedness at the time of final payment and having the lawful right to hereby execute this release.

EXECUTED this 8 day of JULY, 2002

By: Joseph E. Karr
FIRST STATE BANK
JOSEPH E. KARR, PRESIDENT

STATE MS.-DESOTO CO.
FILED
JUL 24 10 16 AM '02

BK 1535 PG 496
W.E. DAVIS CH. CLK.

STATE OF MISSISSIPPI)
COUNTY OF MARSHALL)

On this 8 day of JULY, 2002, before me personally appeared JOSEPH E. KARR, to me known (or proved to me on the basis of satisfactory evidence) to be the PRESIDENT of FIRST STATE BANK, the within named bargainor, a corporation; and that he as such PRESIDENT being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the Corporation by himself as such PRESIDENT

WITNESS my Hand and Notarial Seal at office this the 8 day of JULY, 2002

Melanie D. Rode
Notary Public

Property: 7271 Old Highway 178, Olive Branch, MS 38654



My Commission Expires August 7, 2003

Exhibit "A"
LEGAL DESCRIPTION

Commencing at the southeast corner of Section 20, Township 1 South, Range 6 West, thence North along the line dividing Section 20 and 21 96.5 feet to the southwest line of Highway 78; thence North $41^{\circ}28'20.9''$ West along said southwest line 5,015.4 feet an iron pin found at the True Point of Beginning; thence North $41^{\circ}28'21''$ West a distance of 93.75 feet to an iron pin found; thence South $44^{\circ}20'23''$ West a distance of 376.94 (called 375.84) feet to an iron pin found; thence South $75^{\circ}05'06''$ West a distance of 768.44 feet to an iron pin found; thence South $32^{\circ}44'01''$ West a distance of 6.0 feet to an iron pin found; thence South $33^{\circ}48'58''$ East 135.94 feet to an iron pin found; thence North $69^{\circ}40'43''$ East a distance of 762.74 feet to an iron pin found; thence North $50^{\circ}12'29''$ East a distance of 226.22 (called 224.48) feet to an iron pin found; thence North $45^{\circ}18'03''$ East a distance of 49.87 feet to an iron pin found; thence North $45^{\circ}18'25''$ East a distance of 100.06 feet to the point of beginning, containing 2.46 acres.