

JUL 26 12 50 PM '02

Prepared By & Return To:
Bridgforth & Buntin
P. O. Box 241
Southaven, MS 38671
(662) 393-4450

PARTIAL RELEASE

BK 1537 PG 206
W.E. DAVIS CH. CLK.

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the part payment of the indebtedness described in and secured by that certain Deed of Trust dated APRIL 27, 2000, executed by REEVES-WILLIAMS, L.L.C. to L. SCOTT PICKLE, as Trustee, MERCHANTS & FARMERS BANK, as Beneficiary, which Deed of Trust is recorded in Book 1209, Page 6, in the office of the Chancery Clerk of DeSoto County, Mississippi, the undersigned MERCHANTS & FARMERS BANK, as Beneficiary named in said Deed of Trust, has bargained and sold and by these presents, do bargain, sell, convey, remise, release and quitclaim unto the said REEVES-WILLIAMS, L.L.C. the following described property located in DeSoto County, Mississippi, to-wit:

Lot 187, Section C, The Highlands at North Creek, situated in Section 17, Township 1 South, Range 8 West, DeSoto County, Mississippi as per plat thereof recorded in Plat Book 71, Page 5, in the office of the Chancery Clerk of DeSoto County, Mississippi

TO HAVE AND TO HOLD the aforesaid real property unto the said REEVES-WILLIAMS, L.L.C., and to ITS successors, heirs and assigns, in fee simple forever, free and discharged from the lien of said Deed of Trust and the indebtedness secured thereby.

The Chancery Clerk is hereby authorized and requested to enter the appropriate marginal notation of this release upon the face of said Deed of Trust.

But this is a partial release and as to all other property described in and conveyed by said Deed of Trust not heretofore nor hereby released, the lien of said shall continue in full force and effect.

IN WITNESS WHEREOF, the undersigned has executed this instrument, this the 5th day of July, 2002.

MERCHANTS & FARMERS BANK

By: [Signature]

STATE OF MISSISSIPPI
COUNTY OF DESOTO

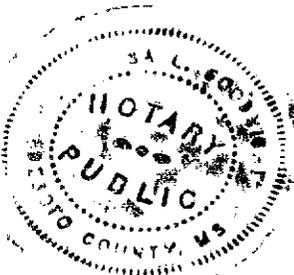
PERSONALLY appeared before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Doris Biglane, Assistant Vice Pres, who acknowledged that as Assistant Vice Pres, for and on behalf of and by authority of MERCHANTS & FARMERS BANK, he signed and delivered the above and foregoing Partial Release on the day and year therein mentioned, as being free and voluntary act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND and Seal of Office, this the 5th day of July, 2002.

[Signature]
NOTARY PUBLIC

My Commission expires:

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: July 8, 2002
BONDED THRU NOTARY PUBLIC UNDERWRITERS



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