

PARTIAL RELEASE

FOR VALUE RECEIVED, the undersigned Beneficiary, by and through its duly authorized officer, of that certain Deed of Trust executed by Cherokee Development Co., Inc., to James E. Woods, Trustee for Marie Mason dated December 27, 1995 and filed on December 28, 1995 at 11:01 a.m. in Book 801, Page 623 of the Deed of Trust Records, Chancery Clerk's Office, DeSoto County, Mississippi, does hereby release from the lien of said Deed of Trust, the following described property, to-wit:

Lot 38, Cherokeeé Trail, Part of Cherokee Valley P.U.D., situated in Section 32, Township 1 South, Range 6 West, DeSoto County, Mississippi as per plat recorded in Plat Book 56, Page 30, Chancery Clerk's Office, DeSoto County, Mississippi.

This release is only a partial release, releasing only the property described herein. The said Deed of Trust in all other respects, remains in full force and effect.

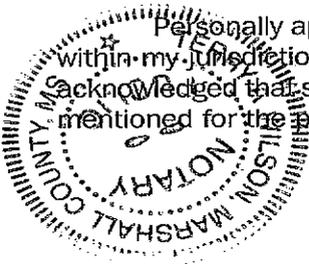
The undersigned beneficiary hereby authorized the Chancery Clerk to make the appropriate marginal notation on the face of the lien instrument.

WITNESS MY SIGNATURE, this the 31 day of July, 2002.

Marie Mason
MARIE MASON

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said county and state, within my jurisdiction, on this the 31 day of July, 2002, the within named MARIE MASON, who acknowledged that she executed the above and foregoing Partial Release on the day and year herein mentioned for the purposes therein stated.



Jerry A. Woods
NOTARY PUBLIC

MY COMMISSION EXPIRES: 10/1/02

PREPARED BY AND RETURN TO:
JAMES E. WOODS, WATKINS LUDLAM WINTER & STENNIS, P.A.
P.O. BOX 1456, OLIVE BRANCH, MS 38654
(662) 895-2996

F#00931.13082 - CLASSIC HOMES/CHEROKEE DEVELOPMENT CO., INC.

STATE MS.-DESOTO CO. *AK*
FILED

AUG 5 2 27 PM '02

BK 154 PG 412
W.E. DAVIS CH. CLK.