

STATE MS. - DESOTO CO. FILED

BK 1544 PG 0678

AUG 13 10 34 AM '02

PREPARED BY AND RETURN TO:
Farris Mathews Branan Bobango & Helten, P.L.C.
1100 Ridgeway Loop Road, Suite 400
Memphis, TN 38120

BK 1544 PG 678
W.E. DAVIS CH. CLK.

PARTIAL RELEASE

WHEREAS, by a certain trust deed filed June 10, 1999, and recorded in Book 1119, Page 213 in the office of the Chancery Clerk of DeSoto County, Mississippi, GII Main Street, LLC, a Tennessee limited liability company, conveyed to the trustees for Community Bank, DeSoto County (the "Lender"), the real estate in said trust deed described, for the purpose of securing payment of an indebtedness evidenced by a note fully described in said trust deed; and

WHEREAS, GII Holdings, LLC, a Tennessee limited liability company, assumed the certain obligations of GII Main Street, LLC to Lender; and

WHEREAS, a portion of the indebtedness owed under the note described in and secured by said trust deed has been paid;

NOW, THEREFORE, in consideration of the premises the undersigned Lender, as the legal owner and holder of the note secured by said trust deed, acknowledges the payment described above and hereby partially releases and discharges the lien of said trust deed, and to this end quitclaims and conveys unto the said GII Holdings, LLC, all its right, title, and interest in and to the real estate described as follows:

Lot I-D, Division of Lot 1A, Third Revision of Airways Commercial Center, located in Section 30, Township 1 South, Range 7 West, DeSoto County, Mississippi, as recorded in Plat Book 66, Page 36, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The undersigned Community Bank, Desoto County covenants with the said GII Holdings, LLC that it is the legal owner and holder of the note described in and secured by said trust deed, and that it has the lawful right to partially release and discharge the lien thereof as set forth above.

IN WITNESS WHEREOF the said COMMUNITY BANK, DESOTO COUNTY has hereunto set its hand this the 2nd day of August, 2002.

COMMUNITY BANK, DESOTO COUNTY

BY:

[Signature]

ITS:

STATE OF Ms
COUNTY OF DeSoto

Before me, the undersigned, of the state and county aforesaid, personally appeared D. Jeffrey with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be SVP of COMMUNITY BANK, DESOTO COUNTY the within named bargainer and that he as such SVP, executed the foregoing instrument for the purpose therein contained, by signing the name of the bank by himself as SVP

WITNESS my hand and seal at office this 6th day of August, 2002.

[Signature: Kay Ward]
Notary Public
My Commission Expires: _____

MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES APRIL 6, 2003
BONDED THRU STEGALL NOTARY SERVICE

