

BK 1547 PG 0107

STATE MS. - DESOTO CO.

Aug 19 12 52 PM '02

Prepared By & Return To:
Bridgforth & Buntin
P. O. Box 241
Southaven, MS 38671
(662) 393-4450

BK 1547 PG 107
W.E. DAVIS CH. CLK.

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the part payment of the indebtedness described in and secured by that certain Deed of Trust dated DECEMBER 31, 2001, executed by REEVES-WILLIAMS, L.L.C. to W. P. MITCHELL, as Trustee, THE PEOPLES BANK & TRUST COMPANY, as Beneficiary, which Deed of Trust is recorded in Book 1439, Page 682, in the office of the Chancery Clerk of DeSoto County, Mississippi, the undersigned THE PEOPLES BANK & TRUST COMPANY, as Beneficiary named in said Deed of Trust, has bargained and sold and by these presents, do bargain, sell, convey, remise, release and quitclaim unto the said REEVES-WILLIAMS, L.L.C. the following described property located in DeSoto County, Mississippi, to-wit:

Lot 333, Section F, Braybourne Subdivision, situated in Section 32, Township 1 South, Range 5 West, DeSoto County, Mississippi as per plat thereof recorded in Plat Book 77, Page 19, in the office of the Chancery Clerk of DeSoto County, Mississippi.

TO HAVE AND TO HOLD the aforesaid real property unto the said REEVES-WILLIAMS, L.L.C., and to ITS successors, heirs and assigns, in fee simple forever, free and discharged from the lien of said Deed of Trust and the indebtedness secured thereby.

The Chancery Clerk is hereby authorized and requested to enter the appropriate marginal notation of this release upon the face of said Deed of Trust.

But this is a partial release and as to all other property described in and conveyed by said Deed of Trust not heretofore nor hereby released, the lien of said shall continue in full force and effect.

IN WITNESS WHEREOF, the undersigned has executed this instrument, this the 6TH day of AUGUST, 2002.

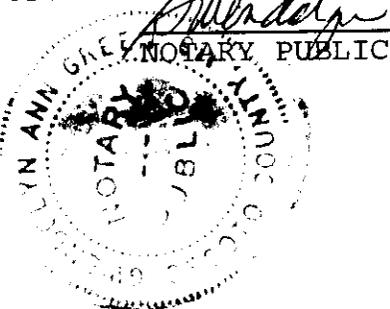
THE PEOPLES BANK & TRUST COMPANY

By: John H. Cunningham
JOHN H. CUNNINGHAM
COMMUNITY BANK PRESIDENT

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority at law, in and for the State and County aforesaid, the within named JOHN H. CUNNINGHAM, who acknowledged that as COMMUNITY BANK PRESIDENT, for and on behalf of and by authority of THE PEOPLES BANK & TRUST COMPANY, he signed and delivered the above and foregoing Partial Release on the day and year therein mentioned, as free and voluntary act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND and Seal of Office, this the 8TH day of AUGUST, 2002.



My Commission expires: 10/28/05