

THIS INSTRUMENT PREPARED BY HUGH ARMISTEAD, ATTORNEY, 9066 HIGHLAND, OLIVE BRANCH, MISSISSIPPI, (662) 895-4844, AND RETURN TO: REALTY CLOSING SERVICES, INC. 6510 STAGE ROAD, BARTLETT, TENNESSEE 38134, (901) 382-0470

PARTIAL RELEASE

Know all men by these presents that for and in consideration of the part payment of the indebtedness described in and secured by that certain Deed of Trust dated **February 6, 2001**, executed by **Ivy Trails, LLC** (hereinafter referred to as "Mortgagor", whether one or more) to **Larry A. Butler**, as Trustee(s), which Deed of Trust is recorded in **Book 1290, Page 90** in the Register's Office of **Desoto County, Mississippi**, the undersigned **Larry A. Butler**, as Trustee(s), named in said Deed of Trust, has bargained and sold and by these presents does bargain, sell convey, remise and quitclaim unto the said Mortgagor, the following described property located in **Desoto County, Mississippi**, to-wit:

Lot(s) 115, 139-----, Section "B", Ivy Trails Subdivision, Section 30, Township 1 South, Range 6 West, as shown on plat of record in Book 77, Page 2, in the Register's Office of Desoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property.

To have and to hold the aforescribed property unto the said Mortgagor and to its successors, heirs and assigns in fee simple forever, free and discharged from the lien of said deed of trust and the indebtedness secured thereby.

But this is a partial release and as to all other property described in and conveyed by said deed of trust not heretofore nor hereby released the lien of same shall continue in full force and effect.

BANCORPSOUTH BANK joins herein for the purpose of declaring that it is the owner and holder of the indebtedness secured by this deed of trust as aforesaid and of evidencing its consent and direction to the Trustee(s) to execute this release.

Pronouns occurring herein shall be construed according to their proper gender and number according tot he context of this instrument.

IN WITNESS WHEREOF the said owner and holder of the indebtedness and the Trustee(s) have executed this instrument or caused this instrument to be executed to be executed by and through its duly authorized officers this 24 day of

August 2002

BANCORPSOUTH BANK

BY: [Signature] 13 TUP
Name and Title

STATE MS. - DESOTO CO.
Aug 30 11 05 AM '02

BK 1553 PG 776
W.E. DAVIS CH. CLK.

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared _____, to me known to be the person(s) described in and who executed the foregoing instrument and acknowledged that he executed the same as _____ free act and deed.

WITNESS my hand and Notarial Seal at office this _____ day of _____.

My Commission Expires:

Notary Public

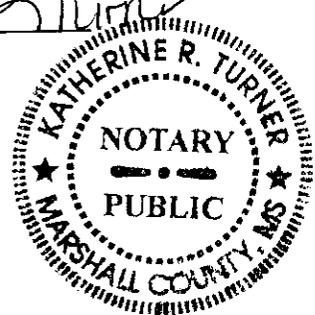
STATE OF MISSISSIPPI
COUNTY OF DESOTO

Before me, the undersigned Notary Public, within and for said County and State, duly commissioned and qualified, personally appeared CHARLES BURNETT III _____, with whom I am personally acquainted, and who, upon oath, acknowledged himself to be the FIRST VICE PRESIDENT of **BancorpSouth Bank**, the within named bargainer, a corporation, and that he as such FIRST VICE PRESIDENT being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as such FIRST VICE PRESIDENT

WITNESS my hand and Notarial Seal at office in said County this 26 day of August, 2002.

My Commission Expires:
MY COMMISSION EXPIRES:
MARCH 26, 2005

Katherine R. Turner
Notary Public



02-1230/Bradshaw/

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