

## SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS THAT: Community Bank, DeSoto County, as present legal holder and owner of that certain Deed of Trust as recorded in Trust Deed Book 1496, Page 64 on 04/30/02, executed by Steven D. Hooker and Michelle D. Hooker, Mortgagors, to Community Bank, Desoto County, as Mortgagee in the amount of \$225,717.50 and concerning the real property in Desoto County, Mississippi, as described as follows:

Lot 9, Spring Valley North Subdivision situated in Section 7, Township 2 South, Range 6 West, DeSoto County, Mississippi as per Plat thereof recorded in Plat Book 59, Page 16 in the Office of the Chancery Clerk of DeSoto County, Mississippi.

For and in consideration of the Sum of Ten Dollars (10.00) and Other Valuable Consideration in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage:

That certain Mortgage to Financial Federal Savings Bank by Steven D. Hooker and Michelle D. Hooker in the amount of \$375,000.00.

The undersigned, of Community Bank, Desoto County, hereby consents hat the lien of the mortgage first above described be taken as second and inferior to the mortgage last described.

It is intended by this document that the Deed of Trust to Community Bank, Desoto County to be a third mortgage and the mortgage to Financial Federal Savings Bank to become a first mortgage.

STATS #5 - DESOTO CO.

SEP 13 4 17 PM '02

BK 1562 PG 670  
W.E. BIRD CH. CLK.

WITNESS my hands this 22<sup>nd</sup> day of August, 2002.

COMMUNITY BANK,  
DESOTO COUNTY

[Signature]  
By:

STATE OF MS

COUNTY OF DeSoto

PERSONALLY appeared before me, the undersigned authority in and for the above county and state, the within named Adam P Kraft as vice president of Community Bank, DeSoto County who acknowledged that(s)he signed and delivered the above and foregoing Subordination Agreement on the day and year therein mentioned on behalf of said corporation as his/her free and voluntary act and deed after first being duly authorized to do so.

GIVEN UNDER MY HAND AND official seal of office this 22<sup>nd</sup> day of August, 2002.

MISSISSIPPI STATEWIDE NOTARY PUBLIC  
MY COMMISSION EXPIRES SEPT 18, 2004  
BONDED THRU STEGALL NOTARY SERVICE

Hooker Refi. (08/02)

