

Tyrone BookerFORM 92-9472
REV 01/94

TO: THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI

FROM: MISSISSIPPI VALLEY GAS COMPANY

P.O. Box 130

Southaven, Ms 38671

662-393-0590

The attached copy of a Sales Ticket and Security Agreement is filed in lieu of a UCC-1 Financing Statement. This is a "fixture filing" under MCA §75-9-4-2 and should be filed in the appropriate land records. The filing should be indexed as follows:

Lot	Lot 1950	Section
Block	Subdivision Desoto Village	Township
		Range
		Quarter Section

A full legal description of the real estate involved is:

Book 387
Page 636

() Attached
OR

(x) as follows: Lot 1950, Desoto Village Subdivision, Section 33, Township 1 South, Range 8 West, Desoto County, Mississippi, as shown on the recorded plat if said Subdivision in Plat Book 13, Page 1-5, in the Office Of The Chancery Clerk of Desoto County, Mississippi.

STATE MS. - DESOTO CO.

Oct 17 2 42 PM '02

BK 1583 PG 563
W.E. DAVIS CH. CLK.



INSTALLMENT CONTRACT AND SECURITY AGREEMENT

BK 1583PC0564

CONTRACT NO. 25699
(COL 25-32)

MISSISSIPPI VALLEY GAS COMPANY

P.O. Box 130
 ADDRESS: Southaven MS 38671
 CITY STATE COUNTY ZIP
 A: BUYER'S NAME: Booker, Tyrone
 LAST NAME FIRST
 STREET: 3935 Kingston
 Horn Lake MS
 CITY STATE COUNTY ZIP

TO BE COMPLETED BY MVG

ACCOUNT NUMBER										DATE		
100 0031349										003 01 10 08 02		
22	23	24	CARD			33	37	38	39	40		
45	1		10002			88		1				
SALESMAN: <i>[Signature]</i>										EMP. NO. 1359		
LOCAL CREDIT APPROVAL: <i>[Signature]</i>										DATE		
CREDIT APPROVAL CODE: 13702 0002										DATE: 5/20/02		

This Agreement establishes the terms under which the undersigned Buyer will purchase from the named Seller/Installer certain equipment and Mississippi Valley Gas Company (hereinafter referred to as "Company") will advance, and pay in full, costs of such equipment to Seller/Installer and allow Buyer to reimburse Company such costs on an installment basis. The parties agree as follows:

B: EQUIPMENT DESCRIPTION AND COST

QUANTITY	DESCRIPTION	AMOUNT
1 (63)	Furnace mod-GH70 8012U1TA Serial-SWELM008180	
1 (99)	coil-mod-GIFA030S14A Serial-XBLS028060	
1 (99)	condenser model-HBBAF030SE Serial-SWDLM040489	1650 00
	INSTALLATION	750 00
	SUB-TOTAL	2400 00

D: TERMS OF PAYMENT

	AMOUNT
1. ITEMIZATION OF AMOUNT FINANCED. A. (SUB-TOTAL AT LEFT)	2400 00
B. SALES TAX @ 7 % TAX CODE	168 00
C. CASH PRICE	2568 00
D. CASH DOWN PAYMENT	-0-
E. UNPAID BALANCE OF CASH PRICE	2568 00
F. SECURITY INTEREST RECORDING FEE PAID TO PUBLIC OFFICIAL	22 00
2. AMOUNT FINANCED - THE AMOUNT OF CREDIT PROVIDED TO YOU OR ON YOUR BEHALF	2590 00
FINANCE CHARGE - THE DOLLAR AMOUNT THE CREDIT WILL COST YOU	692 70
4. TOTAL OF PAYMENTS - THE AMOUNT YOU WILL HAVE PAID AFTER YOU HAVE MADE ALL PAYMENTS AS SCHEDULED	3282 70
5. TOTAL SALE PRICE - THE TOTAL COST OF YOUR PURCHASE ON CREDIT, INCLUDING YOUR DOWN PAYMENT OF \$ -0-	3280 70
ANNUAL PERCENTAGE RATE THE COST OF YOUR CREDIT AS A YEARLY RATE	9.75

SECURITY: YOU ARE GIVING A SECURITY INTEREST IN
 THE PURCHASED EQUIPMENT LOCATED AT *[Signature]*
 YOUR HOME AT -

C: Seller/Installer
 Name: McCullough's Heating & Air
 Address: 8271 Farmington Drive, East
 City: Southaven, MS Zip: 38671

Requested By: _____ Date: _____
 Approved By: _____ Date: _____
 Approved By: _____ Date: _____
 1420 500 VENDOR NO. 72 190485 \$2,568.00

BUYER AGREES TO PAY THE "TOTAL OF PAYMENTS" SHOWN ABOVE IN 60 MONTHLY INSTALLMENTS AS FOLLOWS: 59 PAYMENTS OF \$ 54.71 AND A FINAL PAYMENT OF \$ 55.81, THE FIRST INSTALLMENT BEING PAYABLE ON THE DATE OF THE BUYER'S FIRST REGULAR MONTHLY GAS BILL AFTER THE DATE OF THIS CONTRACT AND SUBSEQUENT PAYMENTS DUE VIA SUBSEQUENT AND CONSECUTIVE GAS SERVICE BILLS UNTIL PAID IN FULL.

The Parties further agree that the terms and conditions on the reverse side hereof shall govern this contract.

BUYER: <u>Tyrone Booker</u>	SELLER/INSTALLER: <u>McCullough's Heating & Air</u>	MISSISSIPPI VALLEY GAS COMPANY
SS.#: <u>387-27-1116</u>	BY: <u>Steve McCullough</u>	BY: <u>[Signature]</u>
DATE: <u>9-20-02</u>	TITLE: <u>owner</u>	TITLE: <u>Mkt. Rep</u>
CO-BUYER: _____	DATE: <u>8-19-02</u>	DATE: <u>10-8-02</u>
SS.#: _____	DATA PROCESSING - GENERAL ACCOUNTING	

NOTICE: SEE OTHER SIDE FOR IMPORTANT INFORMATION

Seller/Installer shall invoice Company the amount identified in Section C of the contract. Company will not pay sales tax on Seller/Installer's behalf and any sales tax due shall be paid directly by Seller/Installer to the Mississippi State Tax Commission.

It is agreed that equipment and installation warranties, if any, are offered by the Seller/Installer and not by Company, and all such matters shall be addressed directly between the Buyer and the Seller/Installer. Buyer and Seller/Installer hereby release Company from any liability related to the sale, installation or the associated warranties.

1. Buyer hereby grants to Company a purchase money security interest under the Mississippi Uniform Commercial Code to secure the payment of the indebtedness evidenced above, and Buyer's performance of the items provided here in and to the equipment and the proceeds thereof. Buyer hereby assigns to Company monies payable under any property insurance required herein, including returned or unearned premiums, and Company is hereby authorized to receive and collect same, or settle any claim with respect thereto. Buyer further agrees that Company shall have the right to set off said balance against any funds due Buyer from Company should Buyer be in default hereunder.

2. **IT IS AGREED THAT THE EQUIPMENT SHALL REMAIN PERSONAL PROPERTY NOTWITHSTANDING THE MODE OF ITS ATTACHMENT TO REALTY OR OTHER PROPERTY.** This Security Agreement may cover goods that are to become fixtures and is to be filed for record in the real estate records. A copy of this Security Agreement may be filed in lieu of a UCC-1 Financing Statement pursuant to MCA 75-9-402(1)(5). Company and Seller/Installer claim a security interest in the equipment only and disclaim any related security interest in Buyer's principal dwelling unless a right of recision is given as required by law.

3. Buyer warrants and represents that Buyer is a residential or commercial customer of Company receiving gas service and holding legal title to the real property at the address where the equipment is installed. Buyer agrees that the equipment shall not be removed from the location where originally installed without Company's written consent. In the event the real property upon which the above described equipment is installed, is sold or otherwise transferred by Buyer to another person or entity, the Company shall be entitled to the immediate payment of the principal balance of indebtedness outstanding at such sale or transfer. Buyer shall be considered in default if such balance is not paid within 30 days of such transfer. Buyer shall keep equipment in good repair and condition and insured against all perils.

4. Should the Buyer default in the payment of any installment hereunder for as long as 30 days after the same is due and payable, the Company may, at its option, declare all remaining installments immediately due and owing and may enforce collection in any lawful manner. As an additional remedy, and without impairing any other remedy it may have, the Company may enter upon Buyer's premises in any lawful manner and repossess any of said property for which payments are in default, and may sell the same at public or private sale or may retain the same in satisfaction of the debt. The proceeds of any such sale shall be applied first to the cost of repossession and sale, then to the balance due under this Contract, and the remainder, if any, shall be paid to Buyer.

5. In case of any default, the Buyer agrees to pay interest from the date of default at the annual percentage rate stated in the Contract, and all costs of collection, including a reasonable attorney's fee, whether or not suit is instituted. Presentment for payment, demand, notice of dishonor, protest, notice of protest, and any homestead or personal property exemption addressed by the laws of any state, are hereby waived by the Buyer. Failure by the holder hereof to exercise any option granted it hereunder, shall not constitute a waiver of future rights.

6. The entire agreement between the Buyer and Company is provided herein and any representations, warranties or agreements not contained herein, shall not obligate Company in any way. This agreement shall apply and be binding upon Buyer, his heirs, personal representatives, successors and assigns, but may not be assigned by Buyer without the written consent of Company. The Buyer has the right at any time to pay in advance the unpaid balance due under this Contract, and shall be entitled to adjustments for finance charges not yet accrued.

NOTICE

ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE DEBTOR COULD ASSERT AGAINST THE SELLER OF GOODS OR SERVICES OBTAINED PURSUANT HERETO OR WITH THE PROCEEDS HEREOF. RECOVERY HEREUNDER BY THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR HEREUNDER.

DO NOT SIGN THIS CONTRACT BEFORE YOU READ IT, OR IF IT CONTAINS ANY BLANK SPACES. YOU ARE ENTITLED TO AN EXACT COPY OF THIS CONTRACT YOU SIGN.

BUYER ACKNOWLEDGES THAT BEFORE SIGNING, THE CONTRACT WAS COMPLETE AND ALL BLANKS WERE COMPLETELY FILLED IN. BUYER AUTHORIZES COMPANY TO CHECK HIS/HER CREDIT AND EMPLOYMENT HISTORY.

MVG