

PARTIAL RELEASE

FOR VALUE RECEIVED, the undersigned Beneficiary, by and through its duly authorized officer, of that certain Deed of Trust executed by Cherokee Meadows, L.P., a Mississippi Limited Partnership, to Thomas F. Baker, IV, Trustee for PEOPLES BANK, A Division of First Tennessee Bank, NA, dated January 30, 2002, and filed on April 16, 2002, at 10:09 A.M. in Book 1490, Page 234 of the Deed of Trust Records, Chancery Clerk's Office, DeSoto County, Mississippi, does hereby release from the lien of said Deed of Trust, the following described property, to-wit:

Lot 19, 1st Revision of Lot 3, Herbert Acree-Craft Road Subdivision, situated in Section 30, Township 1 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi as per plat recorded in Plat Book 79, Page 8-9, Chancery Clerk's Office, DeSoto County, Mississippi.

This release is only a partial release, releasing only the property described herein. The said Deed of Trust in all other respects, remains in full force and effect.

The undersigned beneficiary hereby authorized the Chancery Clerk to make the appropriate marginal notation on the face of the lien instrument.

WITNESS THE SIGNATURE OF ITS DULY AUTHORIZED OFFICIAL this the 18th day of November, 2002.

PEOPLES BANK, a Division of First Tennessee Bank, NA

David P. Moore, Pres.
DAVID P. MOORE, PRESIDENT.

STATE OF MISSISSIPPI
COUNTY OF TATE

Personally appeared before me, the undersigned authority in and for said county and state, within my jurisdiction, on this the 18th day of November, 2002, the within named DAVID P. MOORE, in his official capacity as PRESIDENT of PEOPLES BANK, a Division of First Tennessee Bank, NA, who acknowledged that he signed, sealed and delivered the above and foregoing Partial Release on the day and year herein mentioned for the purposes therein stated, after having been duly authorized so to do.

W. E. Davis
NOTARY PUBLIC

MY COMMISSION EXPIRES: 10-15-03

PREPARED BY AND RETURN TO:
JAMES E. WOODS, WATKINS LUDLAM WINTER & STENNIS, P.A.
P.O. BOX 1456, OLIVE BRANCH, MS 38654
(662) 895-2996

F#00931.13929 CETTO CUSTOM HOMES, INC./CHEROKEE MEADOWS, LP

STATE MS. - DESOTO CO.
Nov 25 2 35 PM '02

BK 1608 PG 786
W.E. DAVIS CH. CLK.