

Prepared By:
BRIDGFORTH & BUNTIN
P. O. Box 241
Southaven, MS 38671
393-4450

BK 1617PG0348

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the part payment of the indebtedness described in and secured by that certain Deed of Trust dated December 30, 1999, executed by B & L Real Estate Development, LLC to W. P. Mitchell as Trustee, for The Peoples Bank & Trust Company as Beneficiary, which Deed of Trust is recorded in Book 1179, Page 160, in the office of the Chancery Clerk of DeSoto County, Mississippi, the undersigned The Peoples Bank & Trust Company as Beneficiary named in said Deed of Trust, has bargained and sold and by these presents, does bargain, sell, convey, remise, release and quitclaim unto the said B & L Real Estate Development, LLC the following described property located in DeSoto County, Mississippi, to-wit:

See attached Addendum

TO HAVE AND TO HOLD the aforesaid real property unto the said B & L Real Estate Development, LLC and to its successors, heirs and assigns, in fee simple forever, free and discharged from the lien of said Deed of Trust and the indebtedness secured thereby.

The Chancery Clerk is hereby authorized and requested to enter the appropriate marginal notation of this release upon the face of said Deed of Trust.

But this is a partial release and as to all other property described in and conveyed by said Deed of Trust not heretofore nor hereby released, the lien of said Deed of Trust shall continue in full force and effect.

IN WITNESS WHEREOF, the undersigned has executed this instrument, this the 4th day of ~~November~~ December, 2002.

The PEOPLES BANK & TRUST COMPANY

BY: John H. Cunningham
JOHN H. CUNNINGHAM
VICE PRESIDENT/EXECUTIVE OFFICER

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said County and State, on this the 4TH day of ~~November~~ December, 2002, within my jurisdiction, the within named JOHN H. CUNNINGHAM, who acknowledged that HE is the V.P./EXEC. OFFICER of The Peoples Bank & Trust Company, and that for and on behalf of the said corporation, and as its act and deed, executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

Shirley Ann Green
Notary Public

My Commission Expires:

10/28/05

STATE MS. - DESOTO CO.

DEC 9 11 00 AM '02

LEGAL DESCRIPTION OF A .41, MORE OR LESS, ACRE TRACT OF LAND BEING LOCATED IN THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 8, TOWNSHIP 2 SOUTH, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SECTION 8, TOWNSHIP 2 SOUTH, RANGE 8 WEST; THENCE SOUTH 89 DEGREES 28 MINUTES 29 SECONDS EAST, 1820.69 FEET; THENCE SOUTH 00 DEGREES 42 MINUTES 39 SECONDS WEST, 194.74 FEET TO THE TRUE POINT OF BEGINNING OF THE HEREIN DESCRIBED TRACT OF LAND; THENCE ALONG A CURVE TO THE RIGHT HAVING THE FOLLOWING ATTRIBUTES: RADIUS 161.00 FEET, DELTA 57 DEGREES 50 MINUTES 17 SECONDS, LENGTH 162.52 FEET, CHORD BEARING NORTH 77 DEGREES 01 MINUTES 57 SECONDS EAST, CHORD 155.71 FEET TO A POINT; THENCE SOUTH 74 DEGREES 02 MINUTES 54 SECONDS EAST A DISTANCE OF 19.54 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT HAVING THE FOLLOWING ATTRIBUTES: RADIUS 154.00 FEET, DELTA 36 DEGREES 03 MINUTES 40 SECONDS, LENGTH 96.93 FEET, CHORD BEARING NORTH 87 DEGREES 55 MINUTES 16 SECONDS EAST, CHORD 95.33 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT HAVING THE FOLLOWING ATTRIBUTES: RADIUS 86.00 FEET, DELTA 73 DEGREES 15 MINUTES 04 SECONDS, LENGTH 109.95 FEET, CHORD BEARING SOUTH 73 DEGREES 29 MINUTES 02 SECONDS EAST, CHORD 102.61 FEET TO A POINT; THENCE SOUTH 36 DEGREES 51 MINUTES 30 SECONDS EAST A DISTANCE OF 24.05 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT HAVING THE FOLLOWING ATTRIBUTES: RADIUS 114.00 FEET, DELTA 142 DEGREES 52 MINUTES 59 SECONDS, LENGTH 284.29 FEET, CHORD BEARING NORTH 71 DEGREES 42 MINUTES 00 SECONDS EAST, CHORD 216.14 FEET TO A POINT; THENCE NORTH 00 DEGREES 15 MINUTES 30 SECONDS EAST A DISTANCE OF 89.60 FEET TO A POINT; THENCE SOUTH 89 DEGREES 44 MINUTES 30 SECONDS EAST A DISTANCE OF 22.00 FEET TO A POINT; THENCE SOUTH 00 DEGREES 15 MINUTES 30 SECONDS WEST A DISTANCE OF 89.60 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT HAVING THE FOLLOWING ATTRIBUTES: RADIUS 136.00 FEET, DELTA 142 DEGREES 52 MINUTES 59 SECONDS, LENGTH 339.15 FEET, CHORD BEARING SOUTH 71 DEGREES 42 MINUTES 00 SECONDS WEST, CHORD 257.86 FEET TO A POINT; THENCE NORTH 36 DEGREES 51 MINUTES 30 SECONDS WEST A DISTANCE OF 24.05 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT HAVING THE FOLLOWING ATTRIBUTES: RADIUS 64.00 FEET, DELTA 73 DEGREES 15 MINUTES 04 SECONDS, LENGTH 81.82 FEET, CHORD BEARING NORTH 73 DEGREES 29 MINUTES 02 SECONDS WEST, CHORD 76.36 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT HAVING THE FOLLOWING ATTRIBUTES: RADIUS 176.00 FEET, DELTA 36 DEGREES 03 MINUTES 40 SECONDS, LENGTH 110.77 FEET, CHORD BEARING SOUTH 87 DEGREES 55 MINUTES 16 SECONDS WEST, CHORD 108.95 FEET TO A POINT; THENCE NORTH 74 DEGREES 02 MINUTES 54 SECONDS WEST A DISTANCE OF 19.54 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT HAVING THE FOLLOWING ATTRIBUTES: RADIUS 139.00 FEET, DELTA 66 DEGREES 51 MINUTES 58 SECONDS, LENGTH 162.22 FEET, CHORD BEARING SOUTH 72 DEGREES 31 MINUTES 07 SECONDS WEST, CHORD 153.17 FEET TO POINT; THENCE NORTH 00 DEGREES 42 MINUTES 39 SECONDS EAST A DISTANCE OF 32.23 FEET TO THE POINT OF BEGINNING, CONTAINING 0.41, MORE OR LESS, ACRES (17,747, MORE OR LESS, SQUARE FEET) OF LAND BEING SUBJECT TO ALL CODES, COVENANTS, RESTRICTIONS, REVISIONS, REGULATIONS, EASEMENTS, AND RIGHTS OF WAY OF RECORD.

LEGAL DESCRIPTION OF A 0.50, MORE OR LESS, ACRE TRACT OF LAND BEING LOCATED IN THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 8, TOWNSHIP 2 SOUTH, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SECTION 8, TOWNSHIP 2 SOUTH, RANGE 8 WEST; THENCE SOUTH 89 DEGREES 28 MINUTES 29 SECONDS EAST, 1820.69 FEET; THENCE SOUTH 00 DEGREES 42 MINUTES 39 SECONDS WEST, 2034.33 FEET TO THE TRUE POINT OF BEGINNING OF THE HEREIN DESCRIBED TRACT OF LAND; THENCE SOUTH 42 DEGREES 26 MINUTES 14 SECONDS EAST A DISTANCE OF 62.02 FEET TO A POINT; THENCE SOUTH 66 DEGREES 05 MINUTES 50 SECONDS EAST A DISTANCE OF 133.83 FEET TO A POINT; THENCE SOUTH 42 DEGREES 43 MINUTES 54 SECONDS WEST A DISTANCE OF 247.13 FEET TO A POINT; THENCE NORTH 00 DEGREES 42 MINUTES 39 SECONDS EAST A DISTANCE OF 281.54 FEET TO THE POINT OF BEGINNING, CONTAINING 0.50, MORE OR LESS, ACRES (21,622, MORE OR LESS, SQUARE FEET) OF LAND BEING SUBJECT TO ALL CODES, COVENANTS, RESTRICTIONS, REVISIONS, REGULATIONS, EASEMENTS, AND RIGHTS OF WAY OF RECORD.

LEGAL DESCRIPTION OF A 212, MORE OR LESS, SQUARE FOOT TRACT OF LAND BEING LOCATED IN THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 8, TOWNSHIP 2 SOUTH, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SECTION 8, TOWNSHIP 2 SOUTH, RANGE 8 WEST; THENCE SOUTH 89 DEGREES 28 MINUTES 29 SECONDS EAST, 1820.69 FEET; THENCE SOUTH 00 DEGREES 42 MINUTES 39 SECONDS WEST, 2393.56 FEET TO THE TRUE POINT OF BEGINNING OF THE HEREIN DESCRIBED TRACT OF LAND; THENCE ALONG A CURVE TO THE LEFT HAVING THE FOLLOWING ATTRIBUTES: RADIUS 415.00 FEET, DELTA 02 DEGREES 16 MINUTES 05 SECONDS, LENGTH 16.43 FEET, CHORD BEARING SOUTH 56 DEGREES 55 MINUTES 27 SECONDS EAST, CHORD 16.43 FEET TO A POINT; THENCE SOUTH 31 DEGREES 56 MINUTES 31 SECONDS WEST A DISTANCE OF 22.00 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT HAVING THE FOLLOWING ATTRIBUTES: RADIUS 15.00 FEET, DELTA 10 DEGREES 29 MINUTES 59 SECONDS, LENGTH 2.75 FEET, CHORD BEARING NORTH 63 DEGREES 18 MINUTES 29 SECONDS WEST, CHORD 2.74 FEET TO A POINT; THENCE NORTH 00 DEGREES 42 MINUTES 39 SECONDS EAST A DISTANCE OF 26.40 FEET TO THE POINT OF BEGINNING, CONTAINING 212, MORE OR LESS, SQUARE FEET OF LAND BEING SUBJECT TO ALL CODES, COVENANTS, RESTRICTIONS, REVISIONS, REGULATIONS, EASEMENTS, AND RIGHTS OF WAY OF RECORD.

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