

Prepared By:
BRIDGFORTH & BUNTIN
P. O. Box 241
Southaven, MS 38671
393-4450

BK 1617PG0360

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the part payment of the indebtedness described in and secured by that certain Deed of Trust dated January 18, 2002, executed by B & L Real Estate Development, LLC and Max R. Bonnin to W. P. Mitchell as Trustee, for The Peoples Bank & Trust Company as Beneficiary, which Deed of Trust is recorded in Book 1458, Page 227, in the office of the Chancery Clerk of DeSoto County, Mississippi, the undersigned The Peoples Bank & Trust Company as Beneficiary named in said Deed of Trust, has bargained and sold and by these presents, does bargain, sell, convey, remise, release and quitclaim unto the said B & L Real Estate Development, LLC and Max R. Bonnin the following described property located in DeSoto County, Mississippi, to-wit:

See attached Addendum

TO HAVE AND TO HOLD the aforesaid real property unto the said B & L Real Estate Development, LLC and Max R. Bonnin and to their successors, heirs and assigns, in fee simple forever, free and discharged from the lien of said Deed of Trust and the indebtedness secured thereby.

The Chancery Clerk is hereby authorized and requested to enter the appropriate marginal notation of this release upon the face of said Deed of Trust.

But this is a partial release and as to all other property described in and conveyed by said Deed of Trust not heretofore nor hereby released, the lien of said Deed of Trust shall continue in full force and effect.

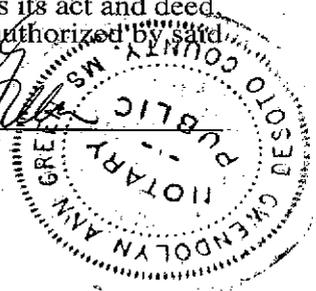
IN WITNESS WHEREOF, the undersigned has executed this instrument, this the ~~4TH~~ ^{DECEMBER} day of ~~November~~, 2002.

The PEOPLES BANK & TRUST COMPANY

BY: John H. Cunningham
JOHN H. CUNNINGHAM
VICE PRESIDENT/EXECUTIVE OFFICER

STATE OF Mississippi
COUNTY OF DeSoto

PERSONALLY appeared before me, the undersigned authority in and for the said County and State, on this the 4TH day of ~~November~~ ^{DECEMBER}, 2002, within my jurisdiction, the within named JOHN H. CUNNINGHAM, who acknowledged that HE is the V.P./EXEC. OFFICER of The Peoples Bank & Trust Company, and that for and on behalf of the said corporation, and as its act and deed, executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

Brenda Lynn Ann Greer
Notary Public


My Commission Expires:
10/ 28/05

STATE MS. - DESOTO CO. see
FILED

DEC 9 11 00 AM '02

BK 1617 PG 360
W.E. DAVIS CH. CLK.

LEGAL DESCRIPTION OF A 41.04, MORE OR LESS, ACRE TRACT OF LAND BEING LOCATED IN THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 8, TOWNSHIP 2 SOUTH, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SECTION 8, TOWNSHIP 2 SOUTH, RANGE 8 WEST; THENCE SOUTH 89 DEGREES 28 MINUTES 29 SECONDS EAST, 1441.77 FEET; THENCE SOUTH 00 DEGREES 31 MINUTES 31 SECONDS EAST, 51.78 FEET TO THE TRUE POINT OF BEGINNING OF THE HEREIN DESCRIBED TRACT OF LAND; THENCE SOUTH 89 DEGREES 44 MINUTES 30 SECONDS EAST A DISTANCE OF 346.65 FEET TO A POINT; THENCE SOUTH 00 DEGREES 15 MINUTES 30 SECONDS WEST A DISTANCE OF 139.19 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT HAVING THE FOLOWING ATTRIBUTES: RADIUS 15.00 FEET, DELTA 134 DEGREES 47 MINUTES 34 SECONDS, LENGTH 35.29 FEET, CHORD BEARING SOUTH 67 DEGREES 08 MINUTES 17 SECONDS EAST, CHORD 27.70 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT HAVING THE FOLOWING ATTRIBUTES: RADIUS 161.00 FEET, DELTA -60 DEGREES 29 MINUTES 10 SECONDS, LENGTH 169.96 FEET, CHORD BEARING NORTH 75 DEGREES 42 MINUTES 31 SECONDS EAST, CHORD 162.18 FEET TO A POINT; THENCE SOUTH 74 DEGREES 02 MINUTES 54 SECONDS EAST A DISTANCE OF 19.54 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT HAVING THE FOLOWING ATTRIBUTES: RADIUS 154.00 FEET, DELTA 36 DEGREES 03 MINUTES 40 SECONDS, LENGTH 96.93 FEET, CHORD BEARING NORTH 87 DEGREES 55 MINUTES 16 SECONDS EAST, CHORD 95.33 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT HAVING THE FOLLOWING ATTRIBUTES: RADIUS 86.00 FEET, DELTA -73 DEGREES 15 MINUTES 04 SECONDS, LENGTH 109.95 FEET, CHORD BEARING SOUTH 73 DEGREES 29 MINUTES 02 SECONDS EAST, CHORD 102.61 FEET TO A POINT; THENCE SOUTH 36 DEGREES 51 MINUTES 30 SECONDS EAST A DISTANCE OF 24.05 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT HAVING THE FOLLOWING ATTRIBUTES: RADIUS 114.00 FEET, DELTA 142 DEGREES 52 MINUTES 59 SECONDS, LENGTH 284.29 FEET, CHORD BEARING NORTH 71 DEGREES 42 MINUTES 00 SECONDS EAST, CHORD 216.14 TO A POINT; THENCE NORTH 00 DEGREES 15 MINUTES 30 SECONDS EAST A DISTANCE OF 89.60 FEET TO A POINT; THENCE SOUTH 89 DEGREES 44 MINUTES 30 SECONDS EAST A DISTANCE OF 22.00 FEET TO A POINT; THENCE SOUTH 00 DEGREES 15 MINUTES 30 SECONDS WEST A DISTANCE OF 89.60 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT HAVING THE FOLOWING ATTRIBUTES: RADIUS 136.00 FEET, DELTA -142 DEGREES 52 MINUTES 59 SECONDS, LENGTH 336.15 FEET, CHORD BEARING SOUTH 71 DEGREES 42 MINUTES 00 SECONDS WEST, CHORD 257.86 TO A POINT; THENCE NORTH 36 DEGREES 51 MINUTES 30 SECONDS WEST A DISTANCE OF 24.05 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT HAVING THE FOLLOWING ATTRIBUTES: RADIUS 64.00 FEET, DELTA 73 DEGREES 15 MINUTES 04 SECONDS, LENGTH 81.82 FEET, CHORD BEARING NORTH 73 DEGREES 29 MINUTES 02 SECONDS WEST, CHORD 76.36 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT HAVING THE FOLLOWING ATTRIBUTES: RADIUS 176.00 FEET, DELTA -36 DEGREES 03 MINUTES 40 SECONDS, LENGTH 110.77 FEET, CHORD BEARING SOUTH 87 DEGREES 55 MINUTES 16 SECONDS WEST, CHORD 108.95 FEET TO A POINT; THENCE NORTH 74 DEGREES 02 MINUTES 54 SECONDS WEST A DISTANCE OF 19.54 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT HAVING THE FOLLOWING ATTRIBUTES: RADIUS 139.00 FEET, DELTA 105 DEGREES 41 MINUTES 36 SECONDS, LENGTH 256.41 FEET, CHORD BEARING SOUTH 53 DEGREES 06 MINUTES 18 SECONDS WEST, CHORD 221.57 FEET TO A POINT; THENCE SOUTH 00 DEGREES 15 MINUTES 30 SECONDS WEST A DISTANCE OF 113.17 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT HAVING THE FOLLOWING ATTRIBUTES: RADIUS 1069.27 FEET, DELTA -0 DEGREES 11 MINUTES 19 SECONDS, LENGTH 3.52 FEET, CHORD BEARING SOUTH 00 DEGREES 21 MINUTES 10 SECONDS WEST, CHORD 3.52 TO A POINT; THENCE NORTH 89 DEGREES 33 MINUTES 10 SECONDS WEST A DISTANCE OF 22.00 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT HAVING THE FOLLOWING ATTRIBUTES: RADIUS 1047.27 FEET, DELTA -06 DEGREES 56 MINUTES 30 SECONDS, LENGTH 126.88 FEET, CHORD BEARING SOUTH 03 DEGREES 55 MINUTES 05 SECONDS WEST, CHORD 126.80 FEET TO A POINT; THENCE SOUTH 07 DEGREES 23 MINUTES 19 SECONDS WEST A DISTANCE OF 133.28 FEET TO A POINT; THENCE SOUTH 34 DEGREES 55 MINUTES 39 SECONDS EAST A DISTANCE OF 205.98 FEET TO A POINT; THENCE SOUTH 43 DEGREES 54 MINUTES 13 SECONDS WEST A DISTANCE OF 268.72 FEET

TO A POINT; THENCE ALONG A CURVE TO THE RIGHT HAVING THE FOLLOWING ATTRIBUTES: RADIUS 261.00 FEET, DELTA -04 DEGREES 44 MINUTES 01 SECONDS, LENGTH 21.56 FEET, CHORD BEARING SOUTH 46 DEGREES 16 MINUTES 13 SECONDS WEST, CHORD 21.56 FEET TO A POINT; THENCE SOUTH 48 DEGREES 38 MINUTES 14 SECONDS WEST A DISTANCE OF 106.65 FEET TO A POINT; THENCE SOUTH 39 DEGREES 56 MINUTES 31 SECONDS EAST A DISTANCE OF 214.84 FEET TO A POINT; THENCE SOUTH 27 DEGREES 36 MINUTES 15 SECONDS EAST A DISTANCE OF 667.77 FEET TO A POINT; THENCE SOUTH 21 DEGREES 59 MINUTES 41 SECONDS WEST A DISTANCE OF 97.41 FEET TO A POINT; THENCE SOUTH 42 DEGREES 26 MINUTES 14 SECONDS EAST A DISTANCE OF 130.25 FEET TO A POINT; THENCE SOUTH 66 DEGREES 05 MINUTES 50 SECONDS EAST A DISTANCE OF 133.83 FEET TO A POINT; THENCE SOUTH 42 DEGREES 43 MINUTES 54 SECONDS WEST A DISTANCE OF 308.31 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT HAVING THE FOLLOWING ATTRIBUTES: RADIUS 415.00 FEET, DELTA 09 DEGREES 28 MINUTES 43 SECONDS, LENGTH 68.65 FEET, CHORD BEARING SOUTH 53 DEGREES 19 MINUTES 08 SECONDS EAST, CHORD 68.58 FEET TO A POINT; THENCE SOUTH 31 DEGREES 56 MINUTES 31 SECONDS WEST A DISTANCE OF 22.00 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT HAVING THE FOLLOWING ATTRIBUTES: RADIUS 15.00 FEET, DELTA 86 DEGREES 45 MINUTES 47 SECONDS, LENGTH 22.71 FEET, CHORD BEARING SOUTH 78 DEGREES 33 MINUTES 38 SECONDS WEST, CHORD 20.61 FEET TO A POINT; THENCE SOUTH 35 DEGREES 10 MINUTES 44 SECONDS WEST A DISTANCE OF 27.21 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT HAVING THE FOLLOWING ATTRIBUTES: RADIUS 65.00 FEET, DELTA -25 DEGREES 33 MINUTES 38 SECONDS, LENGTH 29.00 FEET, CHORD BEARING SOUTH 47 DEGREES 57 MINUTES 33 SECONDS WEST, CHORD 28.76 FEET TO A POINT; THENCE SOUTH 00 DEGREES 31 MINUTES 40 SECONDS WEST A DISTANCE OF 172.62 FEET TO A POINT; THENCE NORTH 89 DEGREES 28 MINUTES 20 SECONDS WEST A DISTANCE OF 999.43 TO A POINT; THENCE NORTH 01 DEGREES 18 MINUTES 17 SECONDS EAST A DISTANCE OF 1327.56 FEET TO A POINT; THENCE NORTH 89 DEGREES 41 MINUTES 23 SECONDS EAST A DISTANCE OF 132.64 FEET TO A POINT; THENCE NORTH 03 DEGREES 40 MINUTES 55 SECONDS EAST A DISTANCE 396.01 TO A POINT; THENCE NORTH 89 DEGREES 25 MINUTES 19 SECONDS EAST A DISTANCE OF 523.18 FEET TO A POINT; THENCE NORTH 00 DEGREES 20 MINUTES 19 SECONDS WEST A DISTANCE OF 853.31 FEET TO THE POINT OF BEGINNING, CONTAINING 41.04, MORE OR LESS, ACRES (1,787,537, MORE OR LESS, SQUARE FEET) OF LAND BEING SUBJECT TO ALL CODES, COVENANTS, RESTRICTIONS, REVISIONS, REGULATIONS, EASEMENTS, AND RIGHTS OF WAY OF RECORD.

10 1999-01
 STATE OF MISSISSIPPI
 DEPARTMENT OF REVENUE
 JAMES H. HARRIS
 COMMISSIONER