

BK 1618 PG 0732

THIS INSTRUMENT PREPARED BY HUGH ARMISTEAD, ATTORNEY, 9066 HIGHLAND, OLIVE BRANCH, MISSISSIPPI, (662) 895-4844, AND RETURN TO: REALTY CLOSING SERVICES, INC. 6510 STAGE ROAD, BARTLETT, TENNESSEE 38134, (901) 382-0470

RELEASE

Know all men by these presents that for and in consideration of the payment of the indebtedness described in and secured by that certain Deed of Trust dated August 4, 1997 executed by Fox Trails, LLC n/k/a Ivy Trails, LLC (hereinafter referred to as "Mortgagor", whether one or more) to James E. Woods, as Trustee(s), which Deed of Trust is recorded in Book 925, Page 616 in the Register's Office of Desoto County, Mississippi, the undersigned James E. Woods, as Trustee(s), named in said Deed of Trust, has bargained and sold and by these presents does bargain, sell convey, remise and quitclaim unto the said Mortgagor, the following described property located in Desoto County, Mississippi, to-wit:

All Remaining Lots in Section "A", Ivy Trails Subdivision, Section 30, Township 1 South, Range 6 West, as shown on plat of record in Book 63, Page 26, in the Register's Office of Desoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property.

To have and to hold the aforescribed property unto the said Mortgagor and to its successors, heirs and assigns in fee simple forever, free and discharged from the lien of said deed of trust and the indebtedness secured thereby.

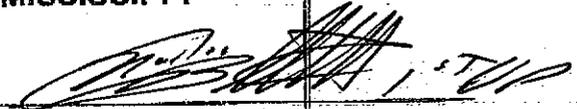
But this is a release and as to all other property described in and conveyed by said deed of trust not heretofore nor hereby released the lien of same shall continue in full force and effect.

BANCORPSOUTH BANK F/K/A BANK OF MISSISSIPPI joins herein for the purpose of declaring that it is the owner and holder of the indebtedness secured by this deed of trust as aforesaid and of evidencing its consent and direction to the Trustee(s) to execute this release.

Pronouns occurring herein shall be construed according to their proper gender and number according to the context of this instrument.

IN WITNESS WHEREOF the said owner and holder of the indebtedness and the Trustee(s) have executed this instrument or caused this instrument to be executed to be executed by and through its duly authorized officers this 2nd day of December, 2002.

BANCORPSOUTH BANK F/K/A BANK OF MISSISSIPPI

BY: 
Name and Title

STATE MS. - DESOTO CO.
FILED

DEC 10 1 41 PM '02

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W.E. DAVIS CH. CLK.

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STATE OF MISSISSIPPI
COUNTY OF DESOTO

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared _____, to me known to be the person(s) described in and who executed the foregoing instrument and acknowledged that he executed the same as _____ free act and deed.

WITNESS my hand and Notarial Seal at office this _____ day of _____

My Commission Expires:

Notary Public

STATE OF TENNESSEE
COUNTY OF SHELBY

Before me, the undersigned Notary Public, within and for said County and State, duly commissioned and qualified, personally appeared Charles Burnett, with whom I am personally acquainted, and who, upon oath, acknowledged himself to be the 1st Vice Pres of Bancorp South Bank F/K/A Bank of Mississippi, the within named bargainer, a corporation, and that he as such 1st Vice Pres being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as such 1st Vice Pres.

WITNESS my hand and Notarial Seal at office in said County this 2nd day of December, 2002.

My Commission Expires

12/30/02

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Cynthia Mitchell
Notary Public