

BRIDGFORTH & BUNTIN

P. O. BOX 241
SOUTHAVEN, MS 38671

BK 1648 PG 0022

STATE MS. - DESOTO CO.
FILED

SUBORDINATION AGREEMENT

JAN 30 10 51 AM '03

02-1667

STATE OF MS
COUNTY OF DeSoto

BK 1648 PG 22
REC'D DESOTO CO. CLERK

FOR VALUE RECEIVED, the undersigned beneficiary of a certain Deed of Trust made and executed by STEPHEN R. CAMERON, to R. GRATTAN BROWN, JR., AND CHARLES A. NEALE, Trustee for the undersigned, dated OCTOBER 30, 2002, and recorded in Real Estate Trust Deed Book 1611, Page 588, in the office of the Chancery Clerk of DeSoto County, Mississippi, do hereby subordinate the lien of said instrument to that certain Deed of Trust made and executed by STEPHEN R. CAMERON, to ARNOLD WEISS, Trustee for the benefit of PULASKI MORTGAGE COMPANY, dated DECEMBER 18, 2002, securing an indebtedness in the original amount of \$ 63,488.00, and appearing of record in Real Estate Trust Deed Book 1632, Page 18, in the office of the Chancery Clerk of DeSoto County, Mississippi.

WITNESS my signature, this the 19 day of December, 2002.

NATIONAL BANK OF COMMERCE
BY: [Signature]

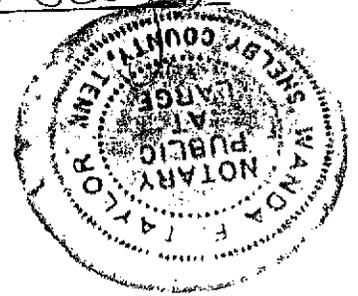
STATE OF Tennessee
COUNTY OF Shelby

This day personally appeared before me, the undersigned authority of law, in and for the jurisdiction aforesaid, the within named Philip P. [Signature], who acknowledged as Vice President and foregoing instrument on the day and year therein mentioned and for the purposes therein expressed.

GIVEN UNDER MY HAND and Seal of office, this the 20th day of December, 2002

[Signature]
Notary Public

My Commission expires 7-1-2003



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662-393-2912