

SATISFACTION OF MORTGAGE

CC NO. 0003964335

KNOW ALL MEN BY THESE PRESENTS:

That MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS") under the State of Delaware. the owner and holder of a certain mortgage deed executed by James Allen Cochran and Theresa Ann Cochran to GN MORTGAGE CORPORATION bearing the date September 24, 2001, recorded in the official record, Book 1385, Page 0351, in the Office of the Chancery Clerk, De SOTO County, State of Mississippi, securing the certain note in the principal sum of \$ 157,500.00, ONE HUNDRED FIFTY SEVEN THOUSAND FIVE HUNDRED & NO/100 Dollars and certain promises and obligations set forth in said mortgage deed upon the property situate in said State and County described as follows to-wit:

LOT 29 SECTION "A" PAYNE PARK SUBDIVISION LOCATED IN SECTION 8 TOWNSHIP 2 SOUTH RANGE 6 WEST DESOTO COUNTY MISSISSIPPI AS RECORDED IN PLAT BOOK 19 PAGES 35-37 IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY MISSISSIPPI

STATE MS. - DESOTO CO. FILED

FEB 12 12 32 PM '03

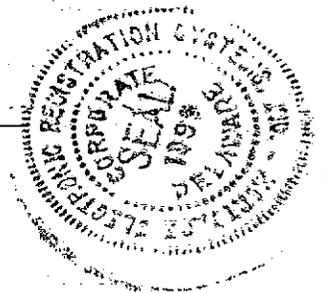
BK 1656 PG 735 W.E. DAVIS CH. CLK.

hereby acknowledges full payment and satisfaction of said note and mortgage deed, and surrenders the name as cancelled, and hereby directs the Chancery Clerk to cancel the same of record.

IN WITNESS WHEREOF the said corporation has caused these presents to be executed in its name, and its corporate seal to be hereunto affixed, by its proper officers thereunto duly authorized on January 30, 2003.

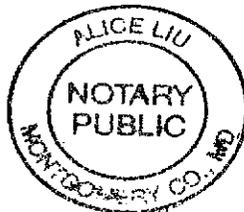
CHEVY CHASE BANK, F.S.B.

By Jeffrey R. Huston Vice President



State of Maryland County of MONTGOMERY

Then personally appeared JEFFREY R. HUSTON, VICE PRESIDENT of ("MERS"), and acknowledged the foregoing instrument to be the free act and deed of ("MERS") , before me, this January 30, 2003.



Notary Public: ALICE LIU My Commission Expires: 01/01/2007

MR075/RAK