

STATE MS. - DESOTO CO.  
FILE

Recording Requested By:  
GMAC MORTGAGE CORPORATION  
3451 Hammond Avenue  
Waterloo, IA 50702

MAR 17 12 38 PM '03

Prepared By:  
GMAC MORTGAGE CORPORATION  
3451 Hammond Avenue  
Waterloo, IA 50702

BK 1677 PG 748  
W.E. DAVIS CH. CLK.

Signature **CINDY LUCK**  
Phone: (800) 766-4622

When Recorded Mail To:

**ERNESTINE REED**  
9960 ALEXANDERS RIDGE DRIVE  
OLIVE BRANCH, MS 38654

Loan No.: 517646808

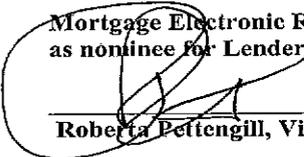
**SATISFACTION OF MORTGAGE**

KNOW ALL MEN BY THESE PRESENTS that, Mortgage Electronic Registration Systems, Inc. ("MERS"), (solely as nominee for Lender, GMAC Mortgage Corporation), holder of a certain Mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said Mortgage.

Original Grantor: ERNESTINE REED  
Date Recorded: August 29, 2001  
Document/Instrument #: --- Book: 1374 Page: 0287 Certificate: ---

Legal Description: Attached as Exhibit A  
County: DESOTO State: MISSISSIPPI

Mortgage Electronic Registration Systems, Inc. ("MERS"), (solely as nominee for Lender, GMAC Mortgage Corporation)

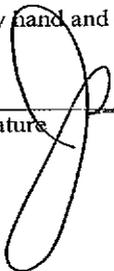
  
Roberta Pettengill, Vice President

STATE OF IOWA  
County of Black Hawk

On March 11, 2003, before me, J. Simon, personally appeared Roberta Pettengill, Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal

Notary's Signature  
J. Simon  
2003-02-13



08/16/2004

J. SIMON  
NOTARIAL SEAL - STATE OF IOWA  
COMMISSION NUMBER 712043  
MY COMMISSION EXPIRES AUG. 16, 2004

(Notary's Seal)

MIN: 100037505176468083 MERS Telephone: 1-888-679-6377

Loan No.: 517646808

**EXHIBIT-A**

LOT 60, PHASE I, ALEXANDER'S RIDGE SUBDIVISION, IN SECTION 27, TOWNSHIP 1 SOUTH, RANGE 6 WEST, DESOTO COUNTY, MISSISSIPPI, AS PER PLAT THEREOF RECORDS IN PLAT BOOK 70, PAGE 15, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.