

FULL DEED OF RELEASE

This full deed of release (this "deed") is made as of the 25 April 2003, by US Federal Credit Union ("Grantor") having the mailing address of 1400 Riverwood Drive, Burnsville, MN 55337.

WITNESSETH:

Whereas, Credit Union is the current holder of the promissory note(s) or other instruments of indebtedness described in and secured by that certain deed of trust dated February 13, 2001 executed by MARVIN REX BAILEY AND JUDY M BAILEY, HUSBAND AND WIFE (Grantee) having an address of 6233 Nelwood Drive Olive Branch Mississippi 38654-8268 and in favor of the trustee named therein for the benefit of Credit Union (the "deed of trust"), which deed of trust is recorded in Book 1301 Page 0056 Deed Number or real estate records for the County of Desota, State of Mississippi, and covers the real estate located in said county and described as follows:

LOT 48, SECTION D, DEERFIELD SUBDIVISION, SITUATED IN SECTION 35 TOWNSHIP 1 SOUTH, RANGE 7 WEST, DESOTO COUNTY, MISSISSIPPI, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 40, PAGE 20, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY.

This property may be commonly referred to as: 6233 NELLWOOD DRIVE OLIVE BRANCH, MISSISSIPPI 38654-8268

Whereas, the present owner of said property has fully paid and satisfied the indebtedness secured by the Deed of Trust or Grantor has otherwise agreed to fully release the Deed of Trust:

Now, therefore, in consideration of the foregoing, Grantor does hereby REMISE, RELEASE AND QUIT CLAIM unto the said present owner all right, title and interest in and to said property, TO HAVE AND TO HOLD the same, free, clear, and discharged from the lien of the Deed of Trust

In witness whereof, Grantor has caused this Deed to be executed by its duly authorized officer as of the day and year first written above.

By: Karen M. Lerum
Karen M. Lerum
Senior Mortgage Loan Officer

State of Minnesota)
)ss.
County of Dakota)

On this 25 April 2003, before me appeared Karen M. Lerum, to me personally known, who being by me duly sworn, did say that she is Senior Mortgage Loan Officer of US Federal Credit Union, and the said instrument was signed in behalf of said association, by the said Senior Mortgage Loan Officer acknowledged said instrument to be the free act and deed of said association.

In testimony whereof, I have hereunto set my hand and affixed my official seal in the county and state aforesaid, the day and year first above written.

Pamela E. Anderson
Pamela E. Anderson
Notary Public
My Commission expires: 01/31/05

This document was drafted by, and return to:

Cheryl L Norbury
US Federal Credit Union
1400 Riverwood Drive
Burnsville, MN 55337
952-736-5231

STATE MS. - DESOTO CO.
FILED
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