

PARTIAL RELEASE

FOR VALUE RECEIVED, the undersigned beneficiary of that certain Deed of Trust executed by CHEROKEE DEVELOPMENT COMPANY, INC. to COLMON MITCHELL, Trustee for FIRST SECURITY BANK dated SEPTEMBER 26,, 2001 as filed for recording on the 1ST day of NOVEMBER, 2001 in Book 1403, Page 6 of the Deed of Trust Records, Chancery Clerk's Office, DESOTO County, Mississippi and said beneficiary does hereby release from the lien of said Deed of Trust, the following described property to-wit:

LOT 6, PART OF CHEROKEE VALLEY P.U.D., CHEROKEE RIDGE SITUATED IN SECTION 31, TOWNSHIP 1 SOUTH, RANGE 6 WEST, DESOTO COUNTY, MISSISSIPPI AS PER PLAT RECORDED IN PLAT BOOK 64, PAGES 31-32, CHANCERY CLERK'S OFFICE, DESOTO COUNTY, MISSISSIPPI.

This release is a partial release, releasing only the property described herein.

The said Deed of Trust in all other respects, remains in full force and effect.

The undersigned beneficiary hereby authorized the Chancery Clerk to make the appropriate marginal notation on the face of the lien instrument.

WITNESS THE SIGNATURE, of the authorized official this the 6TH day of MAY, 2003.

FIRST SECURITY BANK

BY: R. P. DORR, JR., BRANCH PRESIDENT

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority, in and for said county and state, on this the 6TH day of MAY, 2003, the within named R. P. Dorr, JR., who acknowledged that he is the BRANCH PRESIDENT of FIRST SECURITY BANK, a Mississippi Banking Corporation, and that for and on behalf of said corporation he signed, and as its act and deed he executed the above and foregoing Partial Release on the day and year herein mentioned after first being duly authorized so to do.

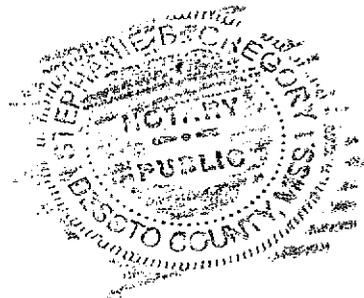
Stephanie B. Gregory
NOTARY PUBLIC

My Commission Expires on April 14, 2007.

MY COMMISSION EXPIRES: _____

PREPARED BY ~~AND RETURN TO:~~
FIRST SECURITY BANK
PO BOX 849
OLIVE BRANCH, MS 38654
(662) 895-1994

STATE MS.-DESOTO CO.
FILED
May 12 1 22 PM '03
BK 1718 PG 480
W.E. DAVIS CH. CLK.



~~PREPARED BY & RETURN TO:~~
WALKINS LUDLAM WINTERS & STENNIS, P.A.
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