

When recorded, mail to:
 WASHINGTON MUTUAL BANK, FA
 LIEN RELEASE DEPT/STB1RCN
 400 EAST MAIN STREET
 STOCKTON CA 95290
 ATTN:
 Loan No. 5301301973

PREPARED BY AND RETURN TO:
 WATKINS LUDLAM WINTER & STENNIS, P.A.
 P.O. BOX 1456
 OLIVE BRANCH, MS 38654-1456
 (662) 895-2996

STATE MS.-DESOTO CO.
 FILED

JUN 12 12 57 PM '03

BK 174 PG 637
 W.E. DAVIS CH. CLK.

PARTIAL DEED OF RELEASE

WHEREAS, Charlie C. Sneed and Charles R. Miles, by a Deed of Trust, dated March 1, 2001, and recorded on March 9, 2001, in Deed and Trust Book 1298, Page 529, and re-recorded on April 4, 2001, in Deed and Trust Book 1309, Page 302, of the land records in the office of the Chancery Clerk of Desoto County, State of Mississippi, conveyed to the Lender therein named, certain real estate, to secure the payment of a certain Note, in the amount of \$ 80,000.00, in said Deed of Trust described and set forth; and whereas, said Deed of Trust and Note have been PARTLY paid and satisfied.

NOW, THEREFORE, the undersigned, present holder and legal owner of said Deed of Trust and Note, does hereby REMISE, RELEASE AND QUIT-CLAIM unto the present owners, PART of the real estate in said Deed of Trust described, situated in the land records in the office of the Chancery Clerk of Desoto County, State of Mississippi, to-wit:

SEE LEGAL DESCRIPTION ATTACHED HERETO AS EXHIBIT "A" AND MADE A PART HEREOF

TO HAVE AND TO HOLD the same, with all the appurtenances thereto belonging free, clear and discharged from the encumbrance of said Deed of Trust.

IN WITNESS WHEREOF, the undersigned has executed these presents this 26th day of March, 2003.

Attest:

Marie Brais
 Assistant Vice President

WASHINGTON MUTUAL BANK, FA
 successor in interest to
 North American Mortgage Company

By: Katrina Cherry
 Name: Katrina Cherry
 Title: Vice President

STATE OF California §
 COUNTY OF San Joaquin §

On 3-28-03, before me, Ann M. Tafuri, the undersigned Notary Public, in and for said County and State, personally appeared

Katrina Cherry and Marie Brais, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Notary Public
 My Commission Expires 3-4-06

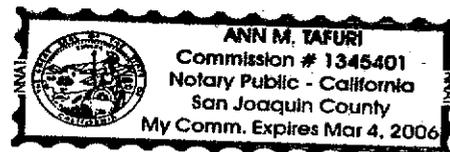


EXHIBIT "A"

DESCRIPTION OF A 2300 SQUARE FOOT UTILITY EASEMENT FOR THE JONES TRACT LOCATED IN PART OF THE NORTHEAST QUARTER OF SECTION 21; TOWNSHIP 1 SOUTH; RANGE 6 WEST; CITY OF OLIVE BRANCH IN DESOTO COUNTY, MISSISSIPPI.

A 10 foot wide utility easement located outside of the road right of way description, described as follows: Beginning at the northeast corner of said Section 21; thence south 969.72 feet along Germantown Road to a point; thence west 78.83 feet along the Jones north line to a point in the proposed west road right of way line and the point of beginning of the following easement description; thence west 10 feet along the north line of the Jones tract to a point; thence south 230.0 feet to a point in the south line of the Jones tract; thence east 10 feet along the south line of the Jones tract to a point in the proposed west road right of way; thence north 230.0 feet along said right of way to the point of beginning and containing 2300 square feet more or less.

And

DESCRIPTION OF A 8,860 SQUARE FOOT RIGHT OF WAY PARCEL OF THE JONES TRACT LOCATED IN PART OF THE NORTHEAST QUARTER OF SECTION 21; TOWNSHIP 1 SOUTH; RANGE 6 WEST; CITY OF OLIVE BRANCH IN DESOTO COUNTY, MISSISSIPPI.

Beginning at the northeast corner of Section 21; Township 1 South; Range 6 West; thence south 969.72 feet along Germantown Road to a point; thence west 40 feet to a point on the north line of the Jones tract, and being the point of beginning of the following parcel; thence west 38.38 feet along the north line of the Jones tract to a point; thence south 230.0 feet to a point on the south line of the Jones tract; thence east 38.21 feet along the south line of the Jones tract to a point on the proposed 40 foot right of way line; thence north 230.0 feet along said proposed 40 foot right of way line to the point of beginning and containing 8860 square feet more or less.