

## RELEASE OF DEED OF TRUST

For and consideration of the sum of One Dollar (\$1.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged THE PEOPLES BANK & TRUST COMPANY does hereby release from the lien of the Deed of Trust given by Bobby <sup>G</sup>Watts to The Peoples Bank & Trust Company, which Deed of Trust is dated May 16, 2001, and recorded May 24, 2001 recorded in the office of the Chancery Clerk of DeSoto County, Mississippi, the hereinafter described property located in DeSoto County, Mississippi:

DATE OF INSTRUMENT	BOOK / PAGE
MAY 16, 2001	1331 / 445

## PROPERTY TO BE RELEASED:

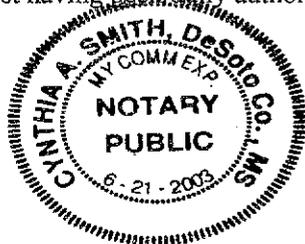
LOT 47, FLICKER RIDGE SUBDIVISION, LOCATED IN SECTION 34, TOWNSHIP 2 SOUTH, RANGE 9 WEST, DESOTO COUNTY, MISSISSIPPI, PER PLAT THEREOF RECORDED IN PLAT BOOK 37, PAGES 42-48, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

This the 6<sup>th</sup> day of June 2003.

BY: Janice Edwards  
 NAME: Janice Edwards  
 TITLE: Vice President

STATE OF MISSISSIPPI  
 COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said county and state, on this the 6<sup>th</sup> day of June, 2002, within my jurisdiction, the within named JANICE EDWARDS, who acknowledged that she is (TITLE) VICE PRESIDENT of THE PEOPLES BANK & TRUST COMPANY, a Mississippi banking corporation, and that for and on behalf of said corporation, and as its act and deed she executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.



Cynthia A. Smith  
 NOTARY PUBLIC

My Commission Expires:  
6-21-03

PREPARED BY:  
 The Peoples Bank & Trust Company  
 Southaven Branch - 15  
 P. O. Box 1109  
 Southaven, MS 38671  
 File No. 152573-1

Return To: Wm. F. Wagan  
 P.O. Box 679  
 Hernando, MS 38632  
 (662) 429-9048

STATE MS.-DESOTO CO.  
 FILED  
 JUN 13 3 27 PM '03

BK 1742 PG 729  
 W.E. DAVIS CH. CLK.