

Please
Return to:

Fayette County Title Company
16720 Hwy 64
Somerville, TN 38068
901-465-8675
901-465-6412

*THIS INSTRUMENT IS BEING
RE-RECORDED TO CORRECT THE
PAGE NUMBER OF THE DEED OF TRUST

This Instrument Prepared By:
Union Planters Operations Center
Erich Schellhas
565 Marriott Drive, 5th Floor
Nashville, TN 37214
From information supplied by the Parties
CL#151002021023
901-465-8675
901-465-6412

SUBORDINATION AGREEMENT

WHEREAS, UNION PLANTERS BANK, N.A., is the owner and holder of a Note secured by certain original Deed of Trust executed by E. Victor Wilson, Jr. and Carol D. Wilson, and Bill R. McLaughlin, trustee(s), of record in Book 984, Page ~~485~~, in the Register's Office for DeSoto County, Mississippi, conveying certain property as described therein (the "Union Planters Deed of Trust"); and,

*744

WHEREAS, UNION PLANTERS BANK, N.A., has agreed to subordinate the Union Planters Deed of Trust in accordance with the terms of this agreement.

NOW THEREFORE, in consideration of the premises, and other good and valuable considerations, the said UNION PLANTERS BANK, N.A., declares that it is the owner and holder of the Note secured by the Union Planters Deed of Trust, and agrees that the Union Planters Deed of Trust shall be subordinate to a certain Deed of Trust to Jay Morris Trustee, of record in Book 1733 Page 199 Register's Office for DeSoto County, State of Mississippi, (the "Superior Deed of Trust") executed by E. Victor Wilson, Carol D. Wilson dated May 12, 2003 to secure a Note in the amount of One Hundred Eleven Thousand (\$111,000.00) Dollars, payable to the order of Bartlett Mortgage, due as set out therein, conveying certain property in DeSoto County, Mississippi, described as follows, to wit:

Lot 25, Section C, Davidson Estates Subdivision, in Section 13, Township 1 South, Range 7 West, as shown on revised plat of record in Plat Book 29, Pages 41, in the office of the Chancery Clerk of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property.

IT IS UNDERSTOOD AND AGREED that this Subordination Agreement covers only the property herein above described and shall be limited to the Superior Deed of Trust to secure the Note as described therein, or any renewals and extensions thereof, (but not increases in the amount secured thereby) and no further or otherwise. Further, it is expressly agreed that the holder of the Note described in the Superior Deed of Trust will give notice to UNION PLANTERS BANK, N.A., or its successors and assigns, at the address set forth below, of any default under the Superior Deed of Trust and of any sale or other foreclosure action at least 21 days prior to such sale or foreclosure action.

Union Planters Bank, N.A.
565 Marriott Drive, Fifth Floor
Nashville, TN 37214

IN WITNESS THEREOF, this instrument has been executed on this 1st day of May 2003.

STATE MS. - DESOTO CO.
FILED

JUL 24 4 29 PM '03

UNION PLANTERS BANK, N.A.
By: Dorothy Orange
Title: Underwriter

STATE OF TENNESSEE
COUNTY OF DAVIDSON

BK 1776 PG 489
W.E. DAVIS CH. CLK.

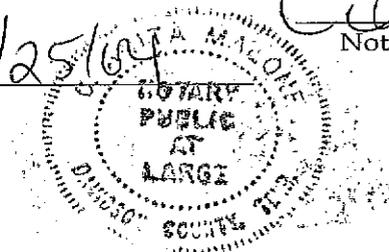
Personally appeared before me, the undersigned, a Notary Public in and for said County and State, Dorothy Orange, with whom I am personally acquainted, and who, upon oath, acknowledge him/herself to be Underwriter of UNION PLANTERS BANK, N.A., the within bargainer, and that he/she as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the Corporation by him/herself as Underwriter.

Witness my hand and official seal this 1st day of May 2003.

C. Anita Malone
Notary Public

My Commission Expires: 9/25/04

FCTL# 36598



STATE MS. - DESOTO CO.
FILED
- 0 JUN 20 9 46 AM '03

BK 1747 PG 436
W.E. DAVIS CH. CLK.