

LMM LM408671

**SUBSTITUTION OF TRUSTEE**

WHEREAS, on March 30, 2000, Jerome D McClellon and Laveda S McClellon Husband and Wife, executed a certain deed of trust to Shirley A Smith, Trustee for the benefit of National City Mortgage Co dba FNMC, which deed of trust is of record in the office of the Chancery Clerk of DeSoto County, State of Mississippi in Book 1201, Page 319, and recorded in the aforesaid Chancery Clerk's Office and being secured by real property being more particularly described as follows:

Lot 124, Section B, Magnolia Lakes Subdivision, in Section 35, Township 1 South, Range 6 west, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 63, Pages 18-19, in the office of the Chancery Clerk of DeSoto County, Mississippi.

WHEREAS, the undersigned is the present holder and beneficiary of the deed of trust referenced above; and

WHEREAS, The Leader Mortgage Company, LLC, f/k/a The Leader Mortgage Company pursuant to the provisions of the aforesaid Deed of Trust and for reasons satisfactory to itself, has elected to substitute J. Gary Massey as Trustee in and for the above described deed of trust and the indebtedness secured thereby; and

NOW THEREFORE, The Leader Mortgage Company, LLC, f/k/a The Leader Mortgage Company, the present owner and holder of the above described deed of trust, acting by and through its duly authorized officers, does hereby substitute and appoint J. Gary Massey as Trustee in the place and stead of the current trustee and does hereby confer upon the said J. Gary Massey full and complete power to execute said trust as Trustee as provided by the terms of the aforesaid deed of trust.

Should the undersigned become the last and highest bidder at the foreclosure sale, the Substitute Trustee is hereby authorized to transfer and assign said bid and to convey title to said foreclosed property to the Secretary of Housing and Urban Development or the Secretary of Veterans Affairs, or whomsoever the undersigned shall authorize. The statement in the Substitute Trustee's deed that the undersigned has requested transfer of its bid to grantee(s) in the Substitute Trustee's Deed shall be binding on the undersigned and conclusive evidence in favor of the assignee or other parties thereby, and that the Substitute Trustee is duly authorized and empowered to execute same.

*re* STATE MS.-DESOTO CO.  
FILED

JUL 28 1 47 PM '03

BK 1778 PG 230  
W.E. DAVIS CH. CLK.

WITNESS THE EXECUTION HEREOF by the aforesaid corporation acting by and through its duly authorized officers, this the 16th day of July, 2003.

The Leader Mortgage Company, LLC, f/k/a  
The Leader Mortgage Company

By: [Signature]  
Rick Wilkin  
Title: Supervisor

STATE OF MN  
COUNTY OF DeSoto

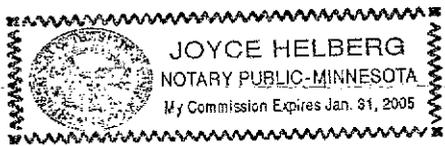
PERSONALLY came and appeared before me, the undersigned authority in and for the aforesaid jurisdiction, the within named Rick Wilkin, personally known to me to be the Supervisor of the within named The Leader Mortgage Company, LLC, f/k/a The Leader Mortgage Company, who acknowledged that (s)he signed and delivered the above and foregoing instrument of writing on the day and for the purposes therein mentioned for and on behalf of said corporation and as its own act and deed, (s)he having been first duly authorized so to do.

WITNESS MY SIGNATURE AND OFFICIAL SEAL OF OFFICE this the 16 day of July, 2003.

[Signature]  
Notary Public

My commission expires:  
Jan 31, 2005

Prepared by:  
J. Gary Massey, Substitute Trustee  
Shapiro & Massey, L.L.P.  
1910 Lakeland Drive, Suite B  
Jackson, MS 39216  
(601) 981-9299  
S&M# 03-1248



Index: Lot 124, Sec B, Magnolia Lakes SD, Sec35, T1S, R6W DeSoto Co/MS