

RETURN TO:
TAYLOR LAW FIRM
P.O. BOX 188
961 STATELINE RD. W.
SOUTHAVEN, MS 38671
(662) 342-1300

BK 1-8-14 PG 0702

This Instrument Prepared By:
Union Planters Operations Center
Gloria Thibeault
565 Marriott Drive
Nashville TN 37214

From information supplied by the Parties:
CL#2019821151

SUBORDINATION AGREEMENT

WHEREAS, UNION PLANTERS BANK, N.A., is the owner and holder of a Note secured by certain original Deed of Trust executed by Michael J. Little and Sarah T. Little; and Bill R. MacLaughlin, Trustee, of record in Book 1542, Page 712, in the Chancery Clerk's Office for DeSoto County, Mississippi, conveying certain property as described therein (the "Union Planters Deed of Trust"); and,

WHEREAS, UNION PLANTERS BANK, N.A., has agreed to subordinate the Union Planters Deed of Trust in accordance with the terms of this agreement.

NOW THEREFORE, in consideration of the premises, and other good and valuable considerations, the said UNION PLANTERS BANK, N.A., declares that it is the owner and holder of the Note secured by the Union Planters Deed of Trust, and agrees that the Union Planters Deed of Trust shall be subordinate to a certain Deed of Trust to Emmett James House & Bill R. MacLaughlin, Trustees of record in Book 1794 Page 260 Chancery Clerk's Office for DeSoto County, State of Mississippi, (the "Superior Deed of Trust") executed by Michael J. Little & Sarah T. Little, dated August 4, 2003 to secure a Note in the amount of One Hundred Seven Thousand One Hundred Ninety Two (\$107,192.00) Dollars, payable to the order of Union Planters Bank, N.A., due as set out therein, conveying certain property in DeSoto County, Mississippi, described as follows, to wit:

LOT 33, Southern Pines subdivision, in Section 31, Township 1 South, Range 7 West, DeSoto County, Mississippi, as shown on plat of record in Plat Box 21, Pages 43-46 in the Chancery Clerk's Office of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property.

IT IS UNDERSTOOD AND AGREED that this Subordination Agreement covers only the property herein above described and shall be limited to the Superior Deed of Trust to secure the Note as described therein, or any renewals and extensions thereof, (but not increases in the amount secured thereby) and no further or otherwise. Further, it is expressly agreed that the holder of the Note described in the Superior Deed of Trust will give notice to UNION PLANTERS BANK, N.A., or its successors and assigns, at the address set forth below, of any default under the Superior Deed of Trust and of any sale or other foreclosure action at least 21 days prior to such sale or foreclosure action.

Union Planters Bank, N.A.
565 Marriott Drive
Nashville, TN 37214

IN WITNESS THEREOF, this instrument has been executed on this 31st day of July, 2003.

UNION PLANTERS BANK, N.A.

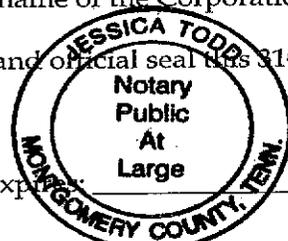
By: Brandon P. Roby

Title: Underwrite III

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, Brandon P. Roby, with whom I am personally acquainted, and who, upon oath, acknowledge himself to be Underwriter III of UNION PLANTERS BANK, N.A., the within bargainor, and that he as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the Corporation by himself as Underwriter III.

Witness my hand and official seal this 31st day of July, 2003.



My Commission Expires

My Commission Expires
December 16, 2003

Brandon P. Roby
Notary Public

STATE MS. - DESOTO CO.
FILED

SEP 3 2 32 PM '03

BK 1814 PG 702
W.E. DAVIS CH. CLK.